

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
PARK LANE BATH LTD**

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

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FOR THE YEAR ENDED 30 APRIL 2022**

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PARK LANE BATH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTOR:	Mr P J Andrews
REGISTERED OFFICE:	584 Wellsway Bath Somerset BA2 2UE
REGISTERED NUMBER:	08992021 (England and Wales)
ACCOUNTANTS:	JRS Accountants Limited 584 Wellsway Bath Somerset BA2 2UE

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2022**

The director presents his report with the financial statements of the company for the year ended 30 April 2022.

DIRECTOR

Mr P J Andrews held office during the whole of the period from 1 May 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P J Andrews - Director

30 January 2023

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

BALANCE SHEET
30 APRIL 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	2,977	3,969
Investments	5	<u>84</u>	<u>123</u>
		<u>3,061</u>	<u>4,092</u>
CURRENT ASSETS			
Debtors	6	340,642	422,507
Cash at bank		<u>229,719</u>	<u>36,512</u>
		<u>570,361</u>	<u>459,019</u>
CREDITORS			
Amounts falling due within one year	7	<u>(61,309)</u>	<u>(65,029)</u>
NET CURRENT ASSETS		<u>509,052</u>	<u>393,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>512,113</u>	<u>398,082</u>
CAPITAL AND RESERVES			
Called up share capital		254	254
Retained earnings		<u>511,859</u>	<u>397,828</u>
SHAREHOLDERS' FUNDS		<u>512,113</u>	<u>398,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

Mr P J Andrews - Director

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. STATUTORY INFORMATION

Park Lane Bath Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 May 2021	
and 30 April 2022	<u>5,199</u>
DEPRECIATION	
At 1 May 2021	1,230
Charge for year	<u>992</u>
At 30 April 2022	<u>2,222</u>
NET BOOK VALUE	
At 30 April 2022	<u>2,977</u>
At 30 April 2021	<u>3,969</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in joint venture £	Totals £
COST			
At 1 May 2021	1	122	123
Additions	1	-	1
Disposals	<u>-</u>	<u>(40)</u>	<u>(40)</u>
At 30 April 2022	<u>2</u>	<u>82</u>	<u>84</u>
NET BOOK VALUE			
At 30 April 2022	<u>2</u>	<u>82</u>	<u>84</u>
At 30 April 2021	<u>1</u>	<u>122</u>	<u>123</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	2,900	8,805
Amounts owed by joint ventures	1,241	1,241
Amounts owed by associates	500	-
Other debtors	<u>336,001</u>	<u>412,461</u>
	<u>340,642</u>	<u>422,507</u>

PARK LANE BATH LTD (REGISTERED NUMBER: 08992021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	2,880
Amounts owed to group undertakings	7,330	-
Amounts owed to joint ventures	1	-
Tax	1,550	4,527
Other creditors	50,000	50,001
Directors' loan accounts	28	5,461
Accrued expenses	2,400	2,160
	<u>61,309</u>	<u>65,029</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.