Registered number: 08992016

RAMM ENTERPRISES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

TaxAssist Accountants

Ramm Enterprises Limited
Financial Statements
For The Year Ended 30 June 2018

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Ramm Enterprises Limited
Balance Sheet
As at 30 June 2018

Registered number: 08992016

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible Assets	**3**		53,676		118,088
Tangible Assets	**4**		4,447		4,650
Investments	**5**		1,060		1,060
			59,183		123,798
CURRENT ASSETS					
Debtors	**6**	44,797		37,115	
Cash at bank and in hand		56,064		51,213	
		100,861		88,328	
Creditors: Amounts Falling Due Within One Year	**7**	(50,089)		(32,240)	
NET CURRENT ASSETS (LIABILITIES)			50,772		56,088
TOTAL ASSETS LESS CURRENT LIABILITIES			109,955		179,886
NET ASSETS			109,955		179,886
CAPITAL AND RESERVES					
Called up share capital	**8**		200		200
Profit and Loss Account			109,755		179,686
SHAREHOLDERS' FUNDS			109,955		179,886

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard McMunn

21/01/2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 July 2017	322,056
As at 30 June 2018	322,056
Amortisation	
As at 1 July 2017	203,968
Provided during the period	64,412
As at 30 June 2018	268,380
Net Book Value	
As at 30 June 2018	53,676
As at 1 July 2017	118,088

4. **Tangible Assets**

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2017	5,000	4,314	9,314
Additions	-	1,270	1,270
As at 30 June 2018	5,000	5,584	10,584
Depreciation			
As at 1 July 2017	1,250	3,414	4,664
Provided during the period	938	535	1,473
As at 30 June 2018	2,188	3,949	6,137
Net Book Value			
As at 30 June 2018	2,812	1,635	4,447
As at 1 July 2017	3,750	900	4,650

5. **Investments**

	Unlisted
	£
Cost	
As at 1 July 2017	1,060
As at 30 June 2018	1,060
Provision	
As at 1 July 2017	-
As at 30 June 2018	-
Net Book Value	
As at 30 June 2018	1,060
As at 1 July 2017	1,060

6. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	2,443	-
Other debtors	2,120	2,120
Director's loan account	4,491	-
Amounts owed by associates	35,743	34,995
	44,797	37,115

7. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	16,111	920
Bank loans and overdrafts	14,284	6,863
Corporation tax	7,360	10,779
VAT	12,334	13,678
	50,089	32,240

8. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	200	200

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. **General Information**

Ramm Enterprises Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08992016. The registered office is Taxassist Accountants Unit 4 New Luckhurst Farm, Bethersden Road, Smarden, Kent, TN27 8QT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.