Registered Number 08992003

Goodman Bros Limited

Abbreviated Accounts

30 April 2016

Goodman Bros Limited **Registered Number 08992003**

Balance Sheet as at 30 April 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			2,178		779
			2,178		779
Current assets					
Stocks		44,900		18,369	
Debtors		73,542		26,710	
Cash at bank and in hand		69,602		13,684	
Total current assets		188,044		58,763	
Creditors: amounts falling due within one year		(226,844)		(113,561)	
Net current assets (liabilities)			(38,800)		(54,798)
Total assets less current liabilities			(36,622)		(54,019)
Total net assets (liabilities)			(36,622)		(54,019)
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			(36,822)		(54,219)

Shareholders funds	(36,622)	(54,019)

a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2016

And signed on their behalf by:
Mr P Goodman - Fowler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2015	916	916
Additions	1,831	1,831
At 30 April 2016	2,747	2,747
Depreciation		
At 01 May 2015	137	137
Charge for year	432	432
At 30 April 2016	569	569
Net Book Value		
At 30 April 2016	2,178	2,178
At 30 April 2015	779	779

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
200 Ordinary of £1 each	200	200
Allotted, called up and fully paid:		
200 Ordinary of £1 each	200	200