

COMPANY REGISTRATION NUMBER: 08990913

**Aerial Surveys Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**

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# **Aerial Surveys Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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**Aerial Surveys Limited**  
**Statement of Financial Position**  
**31 March 2017**

|                                                       | Note | 2017<br>£    | £        | 2016<br>£    |
|-------------------------------------------------------|------|--------------|----------|--------------|
| <b>Current assets</b>                                 |      |              |          |              |
| Cash at bank and in hand                              |      | 1,839        |          | 1,942        |
| <b>Creditors: amounts falling due within one year</b> | 4    | <u>1,838</u> |          | <u>1,941</u> |
| <b>Net current assets</b>                             |      |              | <u>1</u> | <u>1</u>     |
| <b>Total assets less current liabilities</b>          |      |              | <u>1</u> | <u>1</u>     |
| <br><b>Capital and reserves</b>                       |      |              |          |              |
| Called up share capital                               |      |              | <u>1</u> | <u>1</u>     |
| <b>Shareholders funds</b>                             |      |              | <u>1</u> | <u>1</u>     |

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

# **Aerial Surveys Limited**

## **Statement of Financial Position *(continued)***

**31 March 2017**

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 March 2018, and are signed on behalf of the board by:



Mr C Baron  
Director

Company registration number: 08990913

The notes on pages 3 to 4 form part of these financial statements.

# Aerial Surveys Limited

## Notes to the Financial Statements

Year ended 31 March 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Greengate, Cardale Park, Harrogate, North Yorkshire, HG3 1GY, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 4. Creditors: amounts falling due within one year

|                 | 2017         | 2016         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Trade creditors | 115          | –            |
| Other creditors | 1,723        | 1,941        |
|                 | <u>1,838</u> | <u>1,941</u> |

# **Aerial Surveys Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2017**

**5. Related party transactions**

The company was under the control of Mr C Baron throughout the current and previous period. Mr C Baron is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102 section 1A (effective January 2015).

**6. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the period.