

REGISTERED NUMBER: 08990708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2017

for

Solutions 23 Limited

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COMPANIES HOUSE

**HEWSON &
HOWSON**
CHARTERED ACCOUNTANTS

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for the Year Ended 30th April 2017

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Solutions 23 Limited
Company Information
for the Year Ended 30th April 2017

DIRECTORS:

Mrs J Thompson
C J Thompson

SECRETARY:

Mrs J Thompson

REGISTERED OFFICE:

19-31 Century Business Centre
Century Park
Manvers
Rotherham
South Yorkshire
S63 5DA

REGISTERED NUMBER:

08990708 (England and Wales)

ACCOUNTANTS:

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Statement of Financial Position
30th April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	11,367	16,278
CURRENT ASSETS			
Stocks		12,848	10,500
Debtors	5	114,568	96,087
Cash at bank and in hand		135,070	80,784
		<u>262,486</u>	<u>187,371</u>
CREDITORS			
Amounts falling due within one year	6	139,160	138,455
NET CURRENT ASSETS		<u>123,326</u>	<u>48,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,693</u>	<u>65,194</u>
CREDITORS			
Amounts falling due after more than one year	7	(8,965)	(12,914)
PROVISIONS FOR LIABILITIES		<u>(2,273)</u>	<u>(3,255)</u>
NET ASSETS		<u><u>123,455</u></u>	<u><u>49,025</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		123,453	49,023
SHAREHOLDERS' FUNDS		<u><u>123,455</u></u>	<u><u>49,025</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued

30th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. Thompson', is written over the printed name.

C J Thompson - Director

Notes to the Financial Statements
for the Year Ended 30th April 2017

1. STATUTORY INFORMATION

Solutions 23 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st May 2016	1,389	19,775	511	21,675
Additions	167	-	192	359
At 30th April 2017	1,556	19,775	703	22,034
DEPRECIATION				
At 1st May 2016	102	4,945	350	5,397
Charge for year	150	4,945	175	5,270
At 30th April 2017	252	9,890	525	10,667
NET BOOK VALUE				
At 30th April 2017	1,304	9,885	178	11,367
At 30th April 2016	1,287	14,830	161	16,278

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st May 2016 and 30th April 2017	19,775
DEPRECIATION	
At 1st May 2016	4,945
Charge for year	4,945
At 30th April 2017	9,890
NET BOOK VALUE	
At 30th April 2017	9,885
At 30th April 2016	14,830

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	114,568	96,087

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	3,949	3,949
Trade creditors	98,328	77,090
Taxation and social security	35,564	27,202
Other creditors	1,319	30,214
	<u>139,160</u>	<u>138,455</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	8,965	12,914

8. RELATED PARTY DISCLOSURES

The company is controlled by the director.

Other creditors includes £nil (2016 - £29,014) owing to the directors.