

**LOGIC13 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Logic13 Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Logic13 Limited
Balance Sheet
As at 30 April 2017

Registered number: 08990607

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		775		1,013
			<u>775</u>		<u>1,013</u>
CURRENT ASSETS					
Debtors	8	5,202		1,755	
Cash at bank and in hand		193		1,436	
		<u>5,395</u>		<u>3,191</u>	
Creditors: Amounts Falling Due Within One Year	9	(6,109)		(3,717)	
NET CURRENT ASSETS (LIABILITIES)			<u>(714)</u>		<u>(526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61</u>		<u>487</u>
NET ASSETS			<u>61</u>		<u>487</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			(39)		387
SHAREHOLDERS' FUNDS			<u>61</u>		<u>487</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Daniel Ryan

31 January 2018

Logic13 Limited
Balance Sheet (continued)
As at 30 April 2017

The notes on pages 4 to 5 form part of these financial statements.

Logic13 Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	100	(655)	(555)
Profit for the year and total comprehensive income	-	3,342	3,342
Dividends paid	-	(2,300)	(2,300)
As at 30 April 2016 and 1 May 2016	100	387	487
Profit for the year and total comprehensive income	-	674	674
Dividends paid	-	(1,100)	(1,100)
As at 30 April 2017	100	(39)	61

Logic13 Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
Computer Equipment	33.33% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	-
	<u>1</u>	<u>-</u>

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	2,166	-	2,166
Additions	-	270	270
As at 30 April 2017	<u>2,166</u>	<u>270</u>	<u>2,436</u>
Depreciation			
As at 1 May 2016	599	554	1,153
Provided during the period	48	460	508
As at 30 April 2017	<u>647</u>	<u>1,014</u>	<u>1,661</u>
Net Book Value			
As at 30 April 2017	<u>1,519</u>	<u>(744)</u>	<u>775</u>
As at 1 May 2016	<u>1,567</u>	<u>(554)</u>	<u>1,013</u>

Logic13 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	5,138	1,690
Prepayments and accrued income	64	65
	<u>5,202</u>	<u>1,755</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	12
Corporation tax	226	418
Accruals and deferred income	840	780
Director's loan account	5,043	2,507
	<u>6,109</u>	<u>3,717</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Daniel Ryan	1,100	2,300

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	1,100	2,300
	<u>1,100</u>	<u>2,300</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Daniel Ryan by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Logic13 Limited Registered number 08990607 is a limited by shares company incorporated in England & Wales. The Registered Office is 35 Heather Road, Bournemouth, Dorset, BH10 5EE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.