

Company Registration No. 08990607 (England and Wales)

LOGIC13 LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2015

LOGIC13 LTD

COMPANY INFORMATION

Director	Mr Daniel Ryan
Company number	08990607
Registered office	228-230 Ashley Road Parkstone Poole Dorset BH14 9BY
Accountants	TaxAssist Accountants 228-230 Ashley Road Parkstone Poole Dorset BH14 9BY

LOGIC13 LTD

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

LOGIC13 LTD

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30 APRIL 2015

The director presents his report and financial statements for the Period ended 30 April 2015.

Director

The following director has held office since 27 May 2014:

Mr Daniel Ryan

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Daniel Ryan

Director

23 September 2015

LOGIC13 LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LOGIC13 LTD FOR THE PERIOD ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Logic13 Ltd for the Period ended 30 April 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Logic13 Ltd, as a body, in accordance with the terms of our engagement letter dated 24 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Logic13 Ltd and state those matters that we have agreed to state to the Board of Directors of Logic13 Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Logic13 Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Logic13 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Logic13 Ltd. You consider that Logic13 Ltd is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Logic13 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

23 September 2015

Accountants

228-230 Ashley Road
Parkstone
Poole
Dorset
BH14 9BY

LOGIC13 LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2015

	Notes	Period ended 30 April 2015 £
Turnover		1,955
Administrative expenses		(2,610)
Loss on ordinary activities before taxation	2	(655)
Tax on loss on ordinary activities	3	-
Loss for the Period	8	<u>(655)</u>

LOGIC13 LTD

BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	4		1,624
Current assets			
Debtors	5	458	
Cash at bank and in hand		515	
		<u>973</u>	
Creditors: amounts falling due within one year	6	(3,152)	
		<u></u>	
Net current liabilities			(2,179)
			<u></u>
Total assets less current liabilities			(555)
			<u><u></u></u>
Capital and reserves			
Called up share capital	7		100
Profit and loss account	8		(655)
			<u></u>
Shareholder's funds			(555)
			<u><u></u></u>

For the financial Period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23 September 2015

Mr Daniel Ryan
Director

Company Registration No. 08990607

LOGIC13 LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

2 Operating loss

2015

£

Operating loss is stated after charging:

Depreciation of tangible assets

542

3 Taxation

LOGIC13 LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2015

4 Tangible fixed assets

Plant and machinery etc

£

Cost

At 27 May 2014

-

Additions

2,166

At 30 April 2015

2,166

Depreciation

At 27 May 2014

-

Charge for the Period

542

At 30 April 2015

542

Net book value

At 30 April 2015

1,624

5 Debtors

2015

£

Trade debtors

458

6 Creditors: amounts falling due within one year

2015

£

Other creditors

3,152

7 Share capital

2015

£

Allotted, called up and fully paid

100 Ordinary of £1 each

100

LOGIC13 LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2015

8 Statement of movements on profit and loss account

	Profit and loss account £
Loss for the period	(655)
	<u><u> </u></u>

LOGIC13 LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 APRIL 2015

		Period ended 30 April 2015 £
Turnover	£	
Sales		1,955
 Administrative expenses		
Use of Home Allowance	208	
Computer running costs	1,002	
Motor running expenses	90	
Accountancy	768	
Depreciation on FF & E	542	
Administrative expenses		(2,610)
 Operating loss		(655)
 Loss before taxation	33.50%	(655)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.