

**ELSEY & CO LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Profit Guide Accountants Ltd

Chartered Accountants

The Springs, 7 North Road
Great Yeldham
Halstead
Essex
CO9 4QA

Elsey & Co Ltd
Company No. 08990421
Abbreviated Balance Sheet 30 April 2016

		30 April 2016		Period to 30 April 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		395		789
			<u>395</u>		<u>789</u>
CURRENT ASSETS					
Debtors		12,493		3,384	
Cash at bank and in hand		<u>6,287</u>		<u>5,089</u>	
		18,780		8,473	
Creditors: Amounts Falling Due Within One Year		<u>(12,587)</u>		<u>(5,987)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>6,193</u>		<u>2,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,588</u>		<u>3,275</u>
NET ASSETS			<u>6,588</u>		<u>3,275</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			<u>6,488</u>		<u>3,175</u>
SHAREHOLDERS' FUNDS			<u>6,588</u>		<u>3,275</u>

Elsey & Co Ltd
Company No. 08990421
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Andrew Elsey

18 October 2016

Elsey & Co Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
--------------------	-------------

2 . Tangible Assets

	Total
Cost	£
As at 1 May 2015	1,183
As at 30 April 2016	1,183
Depreciation	
As at 1 May 2015	394
Provided during the period	394
As at 30 April 2016	788
Net Book Value	
As at 30 April 2016	395
As at 1 May 2015	789

3 . Share Capital

	Value	Number	30 April 2016	Period to 30 April 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mr A Elsey by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.