REGISTERED NUMBER: 08990149 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

Securex Manufacturing Limited

Securex Manufacturing Limited (Registered number: 08990149)

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for the Year Ended 31 July 2018

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Securex Manufacturing Limited

Company Information
for the Year Ended 31 July 2018

DIRECTOR:	P P Mulvey
SECRETARY:	Mrs M Mulvey
REGISTERED OFFICE:	Unit 1 Albert Works Off Water Street Radcliffe Manchester M26 4DF
REGISTERED NUMBER:	08990149 (England and Wales)
ACCOUNTANTS:	Aldred Consultancy Chartered Management Accountants 27 Palmerston Close Ramsbottom Bury Lancashire BL0 9YN

Operating and Financial Review
for the Year Ended 31 July 2018

During the year, the business experienced significant problems on a number of contracts with a specific main contractor, resulting in a reduction of sales value of £ 64,930. This led to ongoing reductions in sales throughout the year.

Report of the Accountants to the Director of Securex Manufacturing Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 July 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Aldred Consultancy
Chartered Management Accountants
27 Palmerston Close
Ramsbottom
Bury
Lancashire
BL0 9YN

28 November 2018

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		58,200		116,400
Tangible assets	5		2		3,589
			58,202		119,989
CURRENT ASSETS					
Stocks		80,000		80,000	
Debtors	6	115,184		268,305	
		195,184		348,305	
CREDITORS					
Amounts falling due within one year	7	427,936		453,125	
NET CURRENT LIABILITIES			(232,752)		(104,820)
TOTAL ASSETS LESS CURRENT LIABILITIES			(174,550)		15,169
CREDITORS					
Amounts falling due after more than one year	8		(4,678)		(11,201)
PROVISIONS FOR LIABILITIES			-		(1,098)
NET (LIABILITIES)/ASSETS			(179,228)		2,870
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(179,328)		2,770
SHAREHOLDERS' FUNDS			(179,228)		2,870

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

P P Mulvey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Securex Manufacturing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	291,000
AMORTISATION	
At 1 August 2017	174,600
Charge for year	58,200
At 31 July 2018	232,800
NET BOOK VALUE	
At 31 July 2018	58,200
At 31 July 2017	116,400

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2017	28,217	5,900	34,117
Additions	299	-	299
At 31 July 2018	28,516	5,900	34,416
DEPRECIATION			
At 1 August 2017	25,402	5,126	30,528
Charge for year	3,113	773	3,886
At 31 July 2018	28,515	5,899	34,414
NET BOOK VALUE			
At 31 July 2018	1	1	2
At 31 July 2017	2,815	774	3,589

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	113,830	260,882
Other debtors	1,354	7,423
	115,184	268,305

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	58,897	80,365
Trade creditors	76,996	69,214
Taxation and social security	1,264	1,434
Other creditors	290,779	302,112
	427,936	453,125

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans	4,678	11,201

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.18	31.7.17
	£	£
Within one year	2,400	13,833

10. RELATED PARTY DISCLOSURES

During the period the Company sold goods and services to the value of £390,351 (£606,945) to a business in which the Director is a partner.
At the balance sheet date £113,169 (£260,881) was owed to the Company from a business in which the Director is a partner.
During the year the Director received dividends of £0 (£4,992).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.