

REGISTERED NUMBER: 08990149 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Securex Manufacturing Limited

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for the Year Ended 31 July 2017

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Securex Manufacturing Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: P P Mulvey

SECRETARY: Mrs M Mulvey

REGISTERED OFFICE: Unit 1 Albert Works
Off Water Street
Radclyffe
Manchester
M26 4DF

REGISTERED NUMBER: 08990149 (England and Wales)

ACCOUNTANTS: Aldred Consultancy
Chartered Management Accountants
27 Palmerston Close
Ramsbottom
Bury
Lancashire
BL0 9YN

Securex Manufacturing Limited

Report of the Accountants to the Director of Securex Manufacturing Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 July 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Aldred Consultancy
Chartered Management Accountants
27 Palmerston Close
Ramsbottom
Bury
Lancashire
BL0 9YN

27 October 2017

Securex Manufacturing Limited (Registered number: 08990149)

Abridged Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		116,400		174,600
Tangible assets	5		<u>3,589</u>		<u>9,394</u>
			119,989		183,994
CURRENT ASSETS					
Stocks		80,000		26,000	
Debtors		268,305		248,583	
Cash at bank		<u>-</u>		<u>628</u>	
		348,305		275,211	
CREDITORS					
Amounts falling due within one year		<u>453,125</u>		<u>415,806</u>	
NET CURRENT LIABILITIES			<u>(104,820)</u>		<u>(140,595)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,169		43,399
CREDITORS					
Amounts falling due after more than one year	6		(11,201)		-
PROVISIONS FOR LIABILITIES			<u>(1,098)</u>		<u>(3,006)</u>
NET ASSETS			<u><u>2,870</u></u>		<u><u>40,393</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,770</u>		<u>40,293</u>
SHAREHOLDERS' FUNDS			<u><u>2,870</u></u>		<u><u>40,393</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Securex Manufacturing Limited (Registered number: 08990149)

Abridged Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

P P Mulvey - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Securex Manufacturing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016	
and 31 July 2017	<u>291,000</u>
AMORTISATION	
At 1 August 2016	116,400
Amortisation for year	<u>58,200</u>
At 31 July 2017	<u>174,600</u>
NET BOOK VALUE	
At 31 July 2017	<u>116,400</u>
At 31 July 2016	<u>174,600</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016	32,667
Additions	<u>1,450</u>
At 31 July 2017	<u>34,117</u>
DEPRECIATION	
At 1 August 2016	23,273
Charge for year	<u>7,255</u>
At 31 July 2017	<u>30,528</u>
NET BOOK VALUE	
At 31 July 2017	<u>3,589</u>
At 31 July 2016	<u>9,394</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17 £	31.7.16 £
Bank loans	<u>11,201</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.17	31.7.16
	£	£
Within one year	<u>13,833</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the period the Company sold goods and services to the value of £ £606,945 (£907,060) to a business in which the Director is a partner.

At the balance sheet date £ 260,881 (£246,323) was owed to the Company from a business in which the Director is a partner.

During the year the Director received dividends of £4,992 (£6,700)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.