REGISTERED NUMBER: 08990113 (England and Wales)

Sion Roberts Building & Joinery Contractor Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018

Sion Roberts Building & Joinery
Contractor Limited (Registered number: 08990113)

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for the year ended 31 March 2018

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Sion Roberts Building & Joinery Contractor Limited

Company Information for the year ended 31 March 2018

DIRECTOR:	Mr S Roberts
REGISTERED OFFICE:	Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN
REGISTERED NUMBER:	08990113 (England and Wales)
ACCOUNTANTS:	Salisbury & Company Chartered Accountants Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN

Sion Roberts Building & Joinery Contractor Limited (Registered number: 08990113)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		2,000		4,000
Tangible assets	5		4,985		5,786
			6,985		9,786
CURRENT ASSETS					
Stocks		3,754		12,161	
Debtors	6	2,960		158	
Cash at bank		41		101	
		6,755		12,420	
CREDITORS					
Amounts falling due within one year	7	17,413		21,340	
NET CURRENT LIABILITIES			(10,658)		(8,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,673)		866
PROVISIONS FOR LIABILITIES			630		630
NET (LIABILITIES)/ASSETS			(4,303)		236
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(4,304)		235
SHAREHOLDERS' FUNDS			(4,303)		236

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mr S Roberts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2018

1. STATUTORY INFORMATION

Sion Roberts Building & Joinery Contractor Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	10,000
AMORTISATION	
At 1 April 2017	6,000
Charge for year	2,000
At 31 March 2018	8,000
NET BOOK VALUE	
At 31 March 2018	2,000
At 31 March 2017	4,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	11,680
Additions	632
Disposals	(108)
At 31 March 2018	12,204
DEPRECIATION	
At 1 April 2017	5,894
Charge for year	1,378
Eliminated on disposal	(53)
At 31 March 2018	7,219
NET BOOK VALUE	
At 31 March 2018	4,985
At 31 March 2017	5,786

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	1,774	-
Other debtors	1,186	158
	2,960	158

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	7,209	2,955
Trade creditors	298	1,436
Taxation and social security	1,881	1,731
Other creditors	8,025	15,218
	17,413	21,340

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8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Roberts.

9. GOING CONCERN

At the year end current liabilities exceeded current assets by £4,303. It is considered that continued trade will lead to future profitability and this together with the support of the director justifies the preparation of these financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.