

Registered Number 08990021

PRESTIGE PARTITIONS LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	16,000	18,000
Tangible assets	3	1,401	1,766
		<u>17,401</u>	<u>19,766</u>
Current assets			
Debtors		30,745	22,578
Cash at bank and in hand		7,641	7,408
		<u>38,386</u>	<u>29,986</u>
Creditors: amounts falling due within one year		<u>(50,554)</u>	<u>(47,003)</u>
Net current assets (liabilities)		<u>(12,168)</u>	<u>(17,017)</u>
Total assets less current liabilities		<u>5,233</u>	<u>2,749</u>
Total net assets (liabilities)		<u>5,233</u>	<u>2,749</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		5,223	2,739
Shareholders' funds		<u>5,233</u>	<u>2,749</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2017

And signed on their behalf by:

Mr Simonas Kucinskas, Director

Mr Tomas Sasnauskas, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class & Depreciation method and rate:

Motor vehicles at 20% reducing balance basis

Office equipment at 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class & Amortisation method and rate:

Goodwill over 10 years

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>20,000</u>
Amortisation	
At 1 May 2015	2,000
Charge for the year	2,000
On disposals	-
At 30 April 2016	<u>4,000</u>
Net book values	
At 30 April 2016	<u>16,000</u>
At 30 April 2015	<u>18,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	2,228
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>2,228</u>
Depreciation	
At 1 May 2015	462
Charge for the year	365
On disposals	-
At 30 April 2016	<u>827</u>
Net book values	
At 30 April 2016	<u>1,401</u>
At 30 April 2015	<u>1,766</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each	10	10

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