

Registered Number 08990021

PRESTIGE PARTITIONS LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Intangible assets	2	18,000
Tangible assets	3	1,766
		<u>19,766</u>
Current assets		
Debtors		22,578
Cash at bank and in hand		7,408
		<u>29,986</u>
Creditors: amounts falling due within one year		<u>(47,003)</u>
Net current assets (liabilities)		<u>(17,017)</u>
Total assets less current liabilities		<u>2,749</u>
Total net assets (liabilities)		<u><u>2,749</u></u>
Capital and reserves		
Called up share capital	4	10
Profit and loss account		2,739
Shareholders' funds		<u><u>2,749</u></u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 January 2016

And signed on their behalf by:

Mr Simonas Kucinskas, Director

Mr Tomas Sasnauskas, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class & Depreciation method and rate:

Motor vehicles at 20% reducing balance basis

Office equipment at 25% reducing balance basis

Intangible assets amortisation policy

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class & Amortisation method and rate:

Goodwill - over 10 years

2 Intangible fixed assets

	£
Cost	
Additions	20,000
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>20,000</u>
Amortisation	
Charge for the year	2,000
On disposals	-
At 30 April 2015	<u>2,000</u>
Net book values	
At 30 April 2015	<u><u>18,000</u></u>

3 **Tangible fixed assets**

	£
Cost	
Additions	2,228
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>2,228</u>
Depreciation	
Charge for the year	462
On disposals	-
At 30 April 2015	<u>462</u>
Net book values	
At 30 April 2015	<u><u>1,766</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015
	£
10 Ordinary shares of £1 each	10

During the period 10 Ordinary having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10. Company formation.

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