

**BUFF MOTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Buff Motion Limited
Balance Sheet
As At 31 March 2024

Registered number: 08989708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		8,000		-
Tangible Assets	5		86,365		122,132
			94,365		122,132
CURRENT ASSETS					
Debtors	6	186,737		79,705	
Cash at bank and in hand		89,588		299,657	
			276,325		379,362
Creditors: Amounts Falling Due Within One Year	7	(69,413)		(123,618)	
NET CURRENT ASSETS (LIABILITIES)			206,912		255,744
TOTAL ASSETS LESS CURRENT LIABILITIES			301,277		377,876
Creditors: Amounts Falling Due After More Than One Year	8		(49,839)		(59,127)
NET ASSETS			251,438		318,749
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			251,338		318,649
SHAREHOLDERS' FUNDS			251,438		318,749

Buff Motion Limited
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Thomas Allen

Director

Ms Chloe Flexman

Director

8 July 2024

The notes on pages 3 to 6 form part of these financial statements.

Buff Motion Limited
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

Buff Motion Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08989708 . The registered office is 1st Floor, 96 Church Street, Brighton, BN1 1UJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are amortised to the profit and loss account over their estimated economic life of 5 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	5% Straight line
Motor Vehicles	20% Reducing balance
Computer Equipment	33% Straight line

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives.

Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods.

The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Buff Motion Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

	2024	2023
Average number of employees, including directors:	9	9
	9	9

4. Intangible Assets

	Other £
Cost	
As at 1 April 2023	-
Additions	8,000
As at 31 March 2024	8,000
Net Book Value	
As at 31 March 2024	8,000
As at 1 April 2023	-

Buff Motion Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost or Valuation				
As at 1 April 2023	5,762	74,696	100,905	181,363
Additions	-	-	3,856	3,856
Disposals	(5,762)	-	-	(5,762)
As at 31 March 2024	-	74,696	104,761	179,457
Depreciation				
As at 1 April 2023	117	-	59,114	59,231
Provided during the period	-	14,939	19,039	33,978
Disposals	(117)	-	-	(117)
As at 31 March 2024	-	14,939	78,153	93,092
Net Book Value				
As at 31 March 2024	-	59,757	26,608	86,365
As at 1 April 2023	5,645	74,696	41,791	122,132

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	145,168	46,787
Prepayments and accrued income	38,617	19,882
Other debtors	2,952	13,036
	<u>186,737</u>	<u>79,705</u>

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	10,285	8,264
Trade creditors	459	3,485
Corporation tax	31,305	47,643
VAT	19,130	10,355
Other creditors	1,629	1,728
Accruals and deferred income	6,605	52,143
	<u>69,413</u>	<u>123,618</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	<u>49,839</u>	<u>59,127</u>

Buff Motion Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

9. Secured Creditors

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	60,124	67,391

10. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	10,285	8,264
Later than one year and not later than five years	49,839	59,127
	<u>60,124</u>	<u>67,391</u>
	<u>60,124</u>	<u>67,391</u>

11. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2024	2023
	£	£
Not later than one year	11,667	52,000
	<u>11,667</u>	<u>52,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.