

Registered Number 08989621

BAXTER HARRIES LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	236,805	315,740
Tangible assets	3	9,873	9,248
		<u>246,678</u>	<u>324,988</u>
Current assets			
Stocks		136,354	123,090
Debtors		38,480	57,654
Cash at bank and in hand		22,992	50,381
		<u>197,826</u>	<u>231,125</u>
Creditors: amounts falling due within one year		<u>(364,054)</u>	<u>(479,836)</u>
Net current assets (liabilities)		<u>(166,228)</u>	<u>(248,711)</u>
Total assets less current liabilities		<u>80,450</u>	<u>76,277</u>
Total net assets (liabilities)		<u>80,450</u>	<u>76,277</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		80,448	76,275
Shareholders' funds		<u>80,450</u>	<u>76,277</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

Ms Deborah Baxter, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, as follows:

Goodwill - over 5 years

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	394,675
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>394,675</u>
Amortisation	
At 1 November 2015	78,935
Charge for the year	78,935
On disposals	-
At 31 October 2016	<u>157,870</u>
Net book values	
At 31 October 2016	<u>236,805</u>
At 31 October 2015	<u>315,740</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	12,331
Additions	3,792
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>16,123</u>
Depreciation	
At 1 November 2015	3,083
Charge for the year	3,167
On disposals	-
At 31 October 2016	<u>6,250</u>
Net book values	
At 31 October 2016	<u>9,873</u>
At 31 October 2015	<u>9,248</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

