Registered Number 08989621

BAXTER HARRIES LIMITED

Abbreviated Accounts

31 October 2015

BAXTER HARRIES LIMITED **Registered Number 08989621**

Abbreviated Balance Sheet as at 31 October 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	315,740	-
Tangible assets	3	9,248	-
		324,988	-
Current assets			
Stocks		123,090	-
Debtors		57,656	-
Cash at bank and in hand		50,381	2
		231,127	2
Creditors: amounts falling due within one year		(479,838)	-
Net current assets (liabilities)		(248,711)	2
Total assets less current liabilities		76,277	2
Total net assets (liabilities)		76,277	2
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		76,275	0
Shareholders' funds		76,277	2

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2016

And signed on their behalf by:
Ms D Baxter, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.
In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures & Fittings - 25% reducing balance
Equipment - 25% reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Goodwill - Over 5 years

Other accounting policies
Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Intangible fixed assets**

£

Cost	
At 1 November 2014	-
Additions	394,675
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	394,675
Amortisation	
At 1 November 2014	-
Charge for the year	78,935
On disposals	-
At 31 October 2015	78,935
Net book values	
At 31 October 2015	315,740
At 31 October 2014	-

3 **Tangible fixed assets**

	£
Cost	
At 1 November 2014	-
Additions	12,331
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	12,331
Depreciation	
At 1 November 2014	-
Charge for the year	3,083
On disposals	-
At 31 October 2015	3,083
Net book values	
At 31 October 2015	9,248
At 31 October 2014	-

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
2 Ordinary shares of £1 each	2	2

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