

Financial Statements
for the Year Ended 30 April 2021
for
The Heart and Soul Pub Company Ltd

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The Heart and Soul Pub Company Ltd

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for the Year Ended 30 April 2021**

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The Heart and Soul Pub Company Ltd

**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:

R M Barlow
A J Barlow

REGISTERED OFFICE:

Oakhouse
Rhyse Lane
Tenbury
Worcestershire
WR15 8NH

REGISTERED NUMBER:

08987708 (England and Wales)

ACCOUNTANTS:

G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		40,679		26,943
CURRENT ASSETS					
Stocks		-		2,402	
Debtors	5	-		10,399	
Cash at bank and in hand		127,606		59,504	
		<u>127,606</u>		<u>72,305</u>	
CREDITORS					
Amounts falling due within one year	6	114,939		63,142	
NET CURRENT ASSETS			<u>12,667</u>		<u>9,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,346</u>		<u>36,106</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			53,345		36,105
SHAREHOLDERS' FUNDS			<u>53,346</u>		<u>36,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

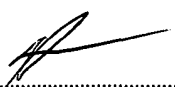
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26/11/2021 and were signed on its behalf by:


A J Barlow - Director

The notes form part of these financial statements

The Heart and Soul Pub Company Ltd

Notes to the Financial Statements for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

The Heart and Soul Pub Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The Heart and Soul Pub Company Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 16).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	-	65,103	28,427	-	93,530
Additions	35,000	932	-	612	36,544
Disposals	-	(57,567)	-	-	(57,567)
At 30 April 2021	35,000	8,468	28,427	612	72,507
DEPRECIATION					
At 1 May 2020	-	43,847	22,740	-	66,587
Charge for year	-	1,694	5,685	202	7,581
Eliminated on disposal	-	(42,340)	-	-	(42,340)
At 30 April 2021	-	3,201	28,425	202	31,828
NET BOOK VALUE					
At 30 April 2021	35,000	5,267	2	410	40,679
At 30 April 2020	-	21,256	5,687	-	26,943

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Other debtors	-	10,399

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans and overdrafts	50,000	-
Trade creditors	296	5,287
Taxation and social security	28,640	13,849
Other creditors	36,003	44,006
	114,939	63,142