

Financial Statements
for the Year Ended 30 April 2019
for
The Heart and Soul Pub Company Ltd



The Heart and Soul Pub Company Ltd

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for the Year Ended 30 April 2019**

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The Heart and Soul Pub Company Ltd

**Company Information
for the Year Ended 30 April 2019**

DIRECTORS:

R M Barlow
A J Barlow

REGISTERED OFFICE:

Oakhouse
Rhyse Lane
Tenbury
Worcestershire
WR15 8NH

REGISTERED NUMBER:

08987708 (England and Wales)

ACCOUNTANTS:

G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		38,113		55,311
CURRENT ASSETS					
Stocks		9,880		10,454	
Debtors	5	10,608		24,558	
Cash at bank and in hand		53,819		30,645	
		<u>74,307</u>		<u>65,657</u>	
CREDITORS					
Amounts falling due within one year	6	58,642		41,921	
NET CURRENT ASSETS			<u>15,665</u>		<u>23,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,778</u>		<u>79,047</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			53,777		79,046
SHAREHOLDERS' FUNDS			<u>53,778</u>		<u>79,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

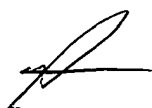
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29/1/20 and were signed on its behalf by:



A J Barlow - Director

The Heart and Soul Pub Company Ltd

Notes to the Financial Statements for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

The Heart and Soul Pub Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2018 - 22).

The Heart and Soul Pub Company Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2018			
and 30 April 2019	57,567	28,427	85,994
DEPRECIATION			
At 1 May 2018	19,313	11,370	30,683
Charge for year	11,513	5,685	17,198
At 30 April 2019	30,826	17,055	47,881
NET BOOK VALUE			
At 30 April 2019	26,741	11,372	38,113
At 30 April 2018	38,254	17,057	55,311

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Other debtors	10,608	24,558

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	6,000	6,000
Trade creditors	16,978	16,741
Taxation and social security	10,510	10,781
Other creditors	25,154	8,399
	58,642	41,921