REGISTERED NUMBER: 08986421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2024

for

PUPIL PROGRESS LIMITED

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PUPIL PROGRESS LIMITED

Company Information
for the Year Ended 31 July 2024

DIRECTORS:	B Griffin B I E Grimble
REGISTERED OFFICE:	100 Church Street Brighton East Sussex BN1 1UJ
REGISTERED NUMBER:	08986421 (England and Wales)
ACCOUNTANTS:	Paddenburg & Co Limited 100 Church Street Brighton East Sussex BN1 1UJ

Balance Sheet
31 July 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		28,625		10,070
CURRENT ASSETS					
Debtors	5	551,299		639,930	
Cash at bank		269,570		285,957	
		820,869		925,887	
CREDITORS					
Amounts falling due within one year	6	1,136,797		697,252	
NET CURRENT (LIABILITIES)/ASSETS			(315,928)		228,635
TOTAL ASSETS LESS CURRENT LIABILITIES			(287,303)		238,705
CREDITORS					
Amounts falling due after more than one year	7		890,306		686,932
NET LIABILITIES			(1,177,609)		(448,227)
CAPITAL AND RESERVES					
Called up share capital			5		5
Share premium			782,506		782,506
Retained earnings			(1,960,120)		(1,230,738)
SHAREHOLDERS' FUNDS			(1,177,609)		(448,227)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2025 and were signed on its behalf by:

B Griffin - Director

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. STATUTORY INFORMATION

Pupil Progress Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2023 - 12) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2023	-	17,414	17,414
Additions	1,385	21,785	23,170
At 31 July 2024	1,385	39,199	40,584
DEPRECIATION			
At 1 August 2023	-	7,344	7,344
Charge for year	283	4,332	4,615
At 31 July 2024	283	11,676	11,959
NET BOOK VALUE			
At 31 July 2024	1,102	27,523	28,625
At 31 July 2023	-	10,070	10,070

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 August 2023	13,079
Reclassification/transfer	(10,330)
At 31 July 2024	2,749
DEPRECIATION	
At 1 August 2023	5,822
Charge for year	794
Reclassification/transfer	(5,461)
At 31 July 2024	1,155
NET BOOK VALUE	
At 31 July 2024	1,594
At 31 July 2023	7,257

5. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	305,334	195,062
Amounts recoverable on contract	30,842	177,964
Other debtors	16,522	-
Tax	1,229	2,160
Prepayments	46,969	2,475
	400,896	377,661

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5. DEBTORS - continued

	2024	2023
	£	£
Amounts falling due after more than one year:		
Amounts recoverable on contract	150,403	262,269
Aggregate amounts	551,299	639,930

Within debtors falling due within one year there is a provision for amounts recoverable on contracts totalling £30,842 (2023: £177,964). This relates to services contracted to be provided within the next accounting period that has yet to be invoiced for.

Separately, within debtors falling due after more than one year there is also a provision for amounts recoverable on contracts totalling £150,403 (2023: £262,269). This relates to services contracted to be provided by the company in more than one accounting periods time that has yet to be invoiced for.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 8)	10,000	10,000
Other loans (see note 8)	120,077	-
Hire purchase contracts	916	1,825
Trade creditors	90,659	157
Tax	26,462	-
Social security and other taxes	4,723	16,279
Pensions payable	6,112	5,436
VAT	90,140	102,897
Wage control	4,240	98
Directors' loan accounts	1,737	722
Deferred income	721,709	381,874
Accrued expenses	29,180	-
Deferred services contracted	30,842	177,964
	1,136,797	697,252

Within creditors falling due within one year there is deferred income totalling £721,709 (2023: £381,874). This relates to income received where the corresponding service will be provided within the next period.

Separately, within creditors due within one year there is also a provision for deferred services contracted totalling £30,842 (2023: £177,964). This relates to services contracted to be provided within the next period that has yet to be invoiced for.

Additionally, within creditors falling due within one year, there is a provision for 12 monthly corporation tax repayments of £2,205, totalling £26,462 a year. This is in relation to the repayment of R&D tax credits claimed in 2021 and 2022 in error. No interest is being charged by HMRC with the total amount to be repaid over 5 years being £132,310.

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 8)	9,167	19,167
Other loans (see note 8)	-	112,077
Hire purchase contracts	-	916
Tax	101,438	-
Deferred income	629,298	292,503
Deferred services contracted	150,403	262,269
	890,306	686,932

Within creditors falling due after more than one year there is deferred income totalling £629,298 (2023: £292,503). This relates to income received where the corresponding service will be provided in more than one accounting periods time.

Separately, within creditors due after more than one year there is also a provision for deferred services contracted totalling £150,403 (2023: £262,269). This relates to services contracted to be provided in more than one accounting periods time that has yet to be invoiced for.

Additionally, within creditors falling due after more than one year, there is a provision for 46 monthly corporation tax repayments of £2,205, totalling £101,438. This is in relation to the repayment of R&D tax credits claimed in 2021 and 2022 in error. No interest is being charged by HMRC with the total amount to be repaid over 5 years being £132,310.

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	10,000	10,000
Other loans	120,077	-
	130,077	10,000
Amounts falling due between one and two years:		
Bank loans - 1-2 years	9,167	10,000
Other loans - 1-2 years	-	112,077
	9,167	122,077
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	9,167

Due to the adverse affects of the coronavirus, the company received a bounce back loan during the 2021 period of £50,000, with interest charged at 2.5% per annum.

Interest and capital repayments are due over 60 consecutive months with repayments totalling £53,176 inclusive of £3,176 of interest.

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9. RELATED PARTY DISCLOSURES

In the period ended July 2022, a person with significant control provided an unsecured loan of £100,000 at 8% annual interest for 3 years. A total of £124,110, including £ £24,110 of interest is due for repayment upon its maturity date of 31 January 2025.

At the period end, a total of £20,077 (2023: £12,077) of interest had accrued and the combined balance stood at £120,077 (2023: £112,077).

The parties traded on normal commercial terms.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B Griffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.