REGISTERED NUMBER: 08986421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2023

for

PUPIL PROGRESS LIMITED

Contents of the Financial Statements for the Year Ended 31 July 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PUPIL PROGRESS LIMITED

Company Information
for the Year Ended 31 July 2023

DIRECTOR:	B Griffin
REGISTERED OFFICE:	100 Church Street Brighton East Sussex BN1 1UJ
REGISTERED NUMBER:	08986421 (England and Wales)
ACCOUNTANTS:	Paddenburg & Co Limited 100 Church Street Brighton East Sussex BN1 1UJ

Balance Sheet
31 July 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		10,070		9,733
CURRENT ASSETS					
Debtors	5	639,930		170,587	
Cash at bank		285,957		133,158	
		925,887		303,745	
CREDITORS					
Amounts falling due within one year	6	697,252		115,172	
NET CURRENT ASSETS			228,635		188,573
TOTAL ASSETS LESS CURRENT LIABILITIES			238,705		198,306
CREDITORS					
Amounts falling due after more than one year	7		(686,932)		(134,153)
PROVISIONS FOR LIABILITIES	9		-		(985)
NET (LIABILITIES)/ASSETS			(448,227)		63,168
CAPITAL AND RESERVES					
Called up share capital			5		4
Share premium			782,506		622,501
Retained earnings			(1,230,738)		(559,337)
SHAREHOLDERS' FUNDS			(448,227)		63,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2024 and were signed by:

B Griffin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Pupil Progress Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Computer equipment - 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 7) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2022	13,909
Additions	3,505
At 31 July 2023	17,414
DEPRECIATION	
At 1 August 2022	4,176
Charge for year	3,168
At 31 July 2023	7,344
NET BOOK VALUE	
At 31 July 2023	10,070
At 31 July 2022	9,733

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 August 2022	10,330
Additions	2,749
At 31 July 2023	13,079
DEPRECIATION	
At 1 August 2022	3,489
Charge for year	2,333
At 31 July 2023	5,822
NET BOOK VALUE	
At 31 July 2023	7,257
At 31 July 2022	6,841

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	195,062	70,711
Amounts recoverable on contract	177,964	-
Other debtors	-	94,346
Tax	2,160	2,160
Prepayments	2,475	3,370
	377,661	170,587

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5. DEBTORS - continued

	2023	2022
	£	£
Amounts falling due after more than one year:		
Amounts recoverable on contract	262,269	-
Aggregate amounts	639,930	170,587

Within debtors falling due within one year there is a provision for amounts recoverable on contracts totalling (£177,964). This relates to services contracted to be provided within the next accounting period that has yet to be invoiced for.

Separately, within debtors falling due after more than one year there is also a provision for amounts recoverable on contracts totalling (£262,269). This relates to services contracted to be provided by the company in more than one accounting periods time that has yet to be invoiced for.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 8)	10,000	10,000
Hire purchase contracts	1,825	3,638
Trade creditors	157	533
Social security and other taxes	16,279	13,740
Pensions payable	5,436	4,676
VAT	102,897	25,112
Wage control	98	8
Directors' loan accounts	722	19,073
Deferred income	381,874	38,392
Deferred services contracted	177,964	-
	697,252	115,172

Within creditors falling due within one year there is deferred income totalling £381,874. This relates to income received where the corresponding service will be provided within the next period.

Separately, within creditors due within one year there is also a provision for deferred services contracted totalling £177,964. This relates to services contracted to be provided within the next period that has yet to be invoiced for.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 8)	19,167	29,167
Other loans (see note 8)	112,077	104,077
Hire purchase contracts	916	909
Deferred income	292,503	-
Deferred services contracted	262,269	-
	686,932	134,153

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

Within creditors falling due after more than one year there is deferred income totalling £292,503. This relates to income received where the corresponding service will be provided in more than one accounting periods time.

Separately, within creditors due after more than one year there is also a provision for deferred services contracted totalling (£262,269). This relates to services contracted to be provided in more than one accounting periods time that has yet to be invoiced for.

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year or on demand:		
Bank loans	10,000	10,000
Amounts falling due between one and two years:		
Bank loans - 1-2 years	10,000	10,000
Other loans - 1-2 years	112,077	-
	122,077	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,167	19,167
Other loans - 2-5 years	-	104,077
	9,167	123,244

Due to the adverse affects of the coronavirus, the company received a bounce back loan during the 2021 period of £50,000, with interest charged at 2.5% per annum.

Interest and capital repayments are due over 60 consecutive months with repayments totalling £53,176 inclusive of £3,176 of interest.

9. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	-	985

	Deferred tax £
Balance at 1 August 2022	985
Accelerated capital allowances	(985)
Balance at 31 July 2023	-

continued...

10. RELATED PARTY DISCLOSURES

In the prior period, a person with significant control provided an unsecured loan of £100,000 at 8% annual interest for 3 years. A total of £124,110, including £ £24,110 of interest is due for repayment upon its maturity date of 31 January 2025.

At the period end, a total of £12,077 (2022: £4,077) of interest had accrued and the combined balance stood at £112,077 (2022: £104,077).

The parties traded on normal commercial terms.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B Griffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.