

Unaudited Financial Statements
for the Year Ended 31 July 2022
for
PUPIL PROGRESS LIMITED

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for the Year Ended 31 July 2022**

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PUPIL PROGRESS LIMITED

**Company Information
for the Year Ended 31 July 2022**

DIRECTOR: B Griffin

REGISTERED OFFICE: 100 Church Street
Brighton
East Sussex
BN1 1UJ

REGISTERED NUMBER: 08986421 (England and Wales)

ACCOUNTANTS: Paddenburg & Co Limited
100 Church Street
Brighton
East Sussex
BN1 1UJ

PUPIL PROGRESS LIMITED (REGISTERED NUMBER: 08986421)

**Balance Sheet
31 July 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		9,733		8,617
CURRENT ASSETS					
Debtors	5	170,587		90,155	
Cash at bank		<u>133,158</u>		<u>88,468</u>	
		303,745		178,623	
CREDITORS					
Amounts falling due within one year	6	<u>115,172</u>		<u>62,411</u>	
NET CURRENT ASSETS			<u>188,573</u>		<u>116,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,306		124,829
CREDITORS					
Amounts falling due after more than one year	7		(134,153)		(42,882)
PROVISIONS FOR LIABILITIES	9		(985)		-
NET ASSETS			<u>63,168</u>		<u>81,947</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			622,501		507,500
Retained earnings			<u>(559,337)</u>		<u>(425,557)</u>
SHAREHOLDERS' FUNDS			<u>63,168</u>		<u>81,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2022 and were signed by:

B Griffin - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Pupil Progress Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2021	10,064
Additions	<u>3,845</u>
At 31 July 2022	<u>13,909</u>
DEPRECIATION	
At 1 August 2021	1,447
Charge for year	<u>2,729</u>
At 31 July 2022	<u>4,176</u>
NET BOOK VALUE	
At 31 July 2022	<u>9,733</u>
At 31 July 2021	<u>8,617</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 August 2021	8,999
Additions	<u>1,331</u>
At 31 July 2022	<u>10,330</u>
DEPRECIATION	
At 1 August 2021	1,251
Charge for year	<u>2,238</u>
At 31 July 2022	<u>3,489</u>
NET BOOK VALUE	
At 31 July 2022	<u>6,841</u>
At 31 July 2021	<u>7,748</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	70,711	52,191
Other debtors	94,346	37,964
Tax	2,160	-
Prepayments and accrued income	<u>3,370</u>	<u>-</u>
	<u>170,587</u>	<u>90,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 8)	10,000	10,000
Hire purchase contracts	3,638	2,972
Trade creditors	533	376
Social security and other taxes	13,740	7,074
Pensions payable	4,676	2,834
VAT	25,112	11,871
Wage control	8	34
Directors' loan accounts	19,073	25,608
Accruals and deferred income	38,392	1,642
	<u>115,172</u>	<u>62,411</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 8)	29,167	39,167
Other loans (see note 8)	104,077	-
Hire purchase contracts	909	3,715
	<u>134,153</u>	<u>42,882</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	19,167	29,167
Other loans - 2-5 years	104,077	-
	<u>123,244</u>	<u>29,167</u>

Due to the adverse affects of the coronavirus, the company received a bounce back loan of £50,000, with interest charged at 2.5% per annum.

Interest and capital repayments are due over 60 consecutive months with repayments totalling £53,176 inclusive of £3,176 of interest.

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>985</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Accelerated capital allowances	985
Balance at 31 July 2022	<u>985</u>

10. RELATED PARTY DISCLOSURES

During the period a person with significant control provided an unsecured loan of £100,000 at 8% annual interest for 3 years. A total of £124,110, including £ £24,110 of interest is due for repayment upon its maturity date of 31 January 2025.

At the period end, a total of £4,077 had accrued and the total balance outstanding stood at £104,077 (see note 9).

The parties traded on normal commercial terms.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B Griffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.