Company Registration No. 08979521 (England and Wales)

BOLT BIKES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE ENDED ENDED 30 APRIL 2016

FRIDAY



A5JZNSGB

A19 18/11/2016 #202

COMPANIES HOUSE

BOLT BIKES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BOLT BIKES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,864		3,555
Current assets					
Stocks		50,866		30,274	
Debtors		6,728		1,063	
Cash at bank and in hand		21,724		9,778	
		79,318		41,115	
Creditors: amounts falling due within one year		(82,314)		(59,003)	
Net current liabilities			(2,996)		(17,888)
Total assets less current liabilities			868		(14,333)
Provisions for liabilities			(773)		-
			95		(14,333)
Capital and reserves					
Called up share capital	3		3		1
Profit and loss account			92		(14,334)
Shareholder's funds			95		(14,333)

For the financial ended ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the ended in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14/11/16

.....

Mr D J Davey
Director

Company Registration No. 08979521

BOLT BIKES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE ENDED ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance method
Fixtures, fittings & equipment	20% reducing balance method

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	4,444
Additions	1,275
At 30 April 2016	5,719
Depreciation	
At 1 May 2015	889
Charge for the period	966
At 30 April 2016	1,855
Net book value	
At 30 April 2016	3,864
At 30 April 2015	3,555

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE ENDED ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary 'A' of £1 each	1	1
	1 Ordinary 'B' of £1 each	1	-
	1 Ordinary 'C' of £1 each	1	-
		3	1

During the year, 1 ordinary 'B' share and 1 ordinary 'C' share for £1 each, were issued at par for cash consideration.