Registered number: 08979310

SOUTH STREET PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

Niren Blake Holdings Limited

South Street Properties Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020

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South Street Properties Limited
Balance Sheet
As at 30 April 2020

Registered number: 08979310

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible Assets	**3**		-		37,800
			-		37,800
CURRENT ASSETS					
Debtors	**4**	219,044		-	
Cash at bank and in hand		812		488,789	
		219,856		488,789	
Creditors: Amounts Falling Due Within One Year	**5**	(10,039)		(283,725)	
NET CURRENT ASSETS (LIABILITIES)			209,817		205,064
TOTAL ASSETS LESS CURRENT LIABILITIES			209,817		242,864
Creditors: Amounts Falling Due After More Than One Year	**6**		(264,600)		(264,600)
NET LIABILITIES			(54,783)		(21,736)
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			(54,785)		(21,738)
SHAREHOLDERS' FUNDS			(54,783)		(21,736)

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Wayne Selt

Director
27/04/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The financial staements have been prepred on a going concern basis.
There is a surplus (deficit) of £205,064 (2018 (55,069) of current assets over current liabilities.
The directors are of the opinion that continued financial support wil be forthcoming from the creditors of the company.For this reason the going concern basis is considered to be appropriate

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NIL

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 May 2019	37,800
Disposals	(37,800)
As at 30 April 2020	-
Net Book Value	
As at 30 April 2020	-
As at 1 May 2019	37,800

4. Debtors

	2020	2019
	£	£
Due within one year		
Directors' loan accounts	219,044	-
	219,044	-

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	1	1
Accruals and deferred income	2,870	3,950
Directors' loan accounts	7,168	279,774
	10,039	283,725

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Warranty provision (Long term liabilities - creditors > 1 year)	264,600	264,600
	264,600	264,600

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2

8. Related Party Transactions

Included in other debtors is an amount of £219,044 due to the Company from Mr W M Selt, one of the company's directors. This amount was repaid in full on 19 May 2020.

9. General Information

South Street Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08979310 . The registered office is c/o Niren Blake Llp 2nd Floor, Solar House, 915 High Road, London, N12 8QJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.