

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

South Street Properties Limited

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for the Year Ended 30 April 2016

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South Street Properties Limited
Company Information
for the Year Ended 30 April 2016

DIRECTORS:

M Granditer
W M Selt

REGISTERED OFFICE:

Brook Point
1412 High Road
London
N20 9BH

REGISTERED NUMBER:

08979310 (England and Wales)

ACCOUNTANTS:

Niren Blake LLP
Chartered Accountants
Brook Point
1412 High Road
Whetstone
London
N20 9BH

South Street Properties Limited (Registered number: 08979310)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	879,795	879,795
CURRENT ASSETS			
Debtors		1,400	50,000
Cash at bank and in hand		<u>3,619</u>	<u>1,770</u>
		5,019	51,770
CREDITORS			
Amounts falling due within one year		<u>(898,351)</u>	<u>(931,758)</u>
NET CURRENT LIABILITIES		<u>(893,332)</u>	<u>(879,988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,537)</u>	<u>(193)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(13,539)</u>	<u>(195)</u>
SHAREHOLDERS' FUNDS		<u>(13,537)</u>	<u>(193)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

W M Selt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Financial Statements have been prepared on a going concern basis. There is a deficit of £893,332 (2015 £879,988) of current liabilities over current assets. The directors are of the opinion that continued financial support will be forthcoming from the creditors of the company. For this reason, the going concern basis is considered to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>879,795</u>
NET BOOK VALUE	
At 30 April 2016	<u>879,795</u>
At 30 April 2015	<u>879,795</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.