INSTORE OPTICIAN LTD

Registered number: 08975721

Balance Sheet

as at 30 April 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		19,666
Current assets			
Stocks		13,540	
Debtors	3	5,606	
Cash at bank and in hand		38,369	
		57,515	
Creditors: amounts falling due within one year	4	(36,562)	
Net current assets			20,953
Total assets less current liabilities			40,619
Creditors: amounts falling due after more than one year	5		(41,499)
Net liabilities			(880)
Capital and reserves			
Called up share capital			100
Profit and loss account			(980)
Shareholder's funds			(880)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SOHAIL HAKIM

Director

Approved by the board on 28 December 2016

INSTORE OPTICIAN LTD

Notes to the Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	24,583
At 30 April 2016	24,583
Depreciation	
Charge for the year	4,917
At 30 April 2016	4,917

Net book value	
At 30 April 2016	19,666

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 **Debtors**	**2016**
	£
Trade debtors	1,843
Other debtors	3,763
	5,606

4 **Creditors: amounts falling due within one year**	**2016**
	£
Trade creditors	10,736
Other creditors	25,826
	36,562

5 **Creditors: amounts falling due after one year**	**2016**
	£
Other creditors	41,499

6 Other information

INSTORE OPTICIAN LTD is a private company limited by shares and incorporated in England. Its registered office is:

14 HOWCROFT CLOSE

BOLTON

BL1 2XW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.