

Calabtree Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Calabtree Limited
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Calabtree Limited
(Registration number: 08974413)
Abbreviated Balance Sheet at 31 August 2016

	Note	31 August 2016 £	31 August 2015 £
Fixed assets			
Intangible fixed assets	<u>2</u>	239,648	83,194
Investments		<u>23,481</u>	<u>18,934</u>
		<u>263,129</u>	<u>102,128</u>
Current assets			
Cash at bank and in hand		3,107	14,496
Creditors: Amounts falling due within one year	<u>3</u>	<u>(81,199)</u>	<u>(26,707)</u>
Net current liabilities		<u>(78,092)</u>	<u>(12,211)</u>
Total assets less current liabilities		185,037	89,917
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(177,545)</u>	<u>(73,843)</u>
Net assets		<u>7,492</u>	<u>16,074</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>7,392</u>	<u>15,974</u>
Shareholders' funds		<u>7,492</u>	<u>16,074</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 May 2017

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A Shelley
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the company's share of profit from Sobell Rhodes LLP, a limited liability partnership of which it is a member. Revenue is recognised when profits are irrevocably allocated in accordance with the underlying methodology of the LLP deed.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Calabtree Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 September 2015	85,327	18,934	104,261
Additions	<u>176,605</u>	<u>4,547</u>	<u>181,152</u>
At 31 August 2016	<u>261,932</u>	<u>23,481</u>	<u>285,413</u>
Depreciation			
At 1 September 2015	2,133	-	2,133
Charge for the year	<u>20,151</u>	<u>-</u>	<u>20,151</u>
At 31 August 2016	<u>22,284</u>	<u>-</u>	<u>22,284</u>
Net book value			
At 31 August 2016	<u><u>239,648</u></u>	<u><u>23,481</u></u>	<u><u>263,129</u></u>
At 31 August 2015	<u><u>83,194</u></u>	<u><u>18,934</u></u>	<u><u>102,128</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 August 2016 £	31 August 2015 £
Amounts falling due within one year	25,315	10,163
Amounts falling due after more than one year	<u>173,917</u>	<u>73,843</u>
Total secured creditors	<u><u>199,232</u></u>	<u><u>84,006</u></u>

Included in the creditors are the following amounts due after more than five years:

	31 August 2016 £	31 August 2015 £
After more than five years by instalments	<u><u>173,917</u></u>	<u><u>73,843</u></u>

Calabtree Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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4 Share capital

Allotted, called up and fully paid shares

	31 August 2016		31 August 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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