

Company Registration No. 08972789 (England and Wales)

VERVE MARTIAL ARTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

VERVE MARTIAL ARTS LIMITED

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VERVE MARTIAL ARTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,230		13,274
Current assets					
Debtors		10,655		4,986	
Cash at bank and in hand		5,873		5,339	
		<u>16,528</u>		<u>10,325</u>	
Creditors: amounts falling due within one year		<u>(27,500)</u>		<u>(23,468)</u>	
Net current liabilities			(10,972)		(13,143)
Total assets less current liabilities			<u>258</u>		<u>131</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			256		129
Shareholders' funds			<u>258</u>		<u>131</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr J Swift
Director

Mrs E Swift
Director

Company Registration No. 08972789

VERVE MARTIAL ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	15,699
Depreciation	
At 1 April 2015	2,425
Charge for the year	2,044
At 31 March 2016	4,469
Net book value	
At 31 March 2016	11,230
At 31 March 2015	13,274

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

The company was incorporated during the period and 2 Ordinary shares of £1 each were issued on incorporation.

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