Company Registration No. 08972789 (England and Wales)

VERVE MARTIAL ARTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2015

VERVE MARTIAL ARTS LIMITED

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VERVE MARTIAL ARTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	**2**		13,274
Current assets			
Debtors		4,986	
Cash at bank and in hand		5,339	
		10,325	
Creditors: amounts falling due within one year		(23,468)	
Net current liabilities			(13,143)
Total assets less current liabilities			131
Capital and reserves			
Called up share capital	**3**		2
Profit and loss account			129
Shareholders' funds			131

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 December 2015

Mr J Swift
Director

Mrs E Swift
Director

Company Registration No. 08972789

VERVE MARTIAL ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	25% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 2 April 2014	-
Additions	15,699
At 31 March 2015	15,699
Depreciation	
At 2 April 2014	-
Charge for the period	2,425
At 31 March 2015	2,425
Net book value	
At 31 March 2015	13,274

3	**Share capital**	**2015**
		£
	Allotted, called up and fully paid	
	2 Ordinary of £1 each	2

The company was incorporated during the period and 2 Ordinary shares of £1 each were issued on incorporation.

4 Related party relationships and transactions

Transactions in relation to loans with directors during the period are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	-	4,986	-	-	4,986
		-	4,986	-	-	4,986

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.