

Registered Number: 08972724

England and Wales

Diamond P & H Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2016

Diamond P & H Ltd
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Diamond P & H Ltd

Accountants' Report
For the year ended 30 April 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BKPS Ltd
74 High Street
Swadlincote
Derbyshire
DE11 8HS

Diamond P & H Ltd
Abbreviated Balance Sheet
As at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	10,650	13,042
		16,650	21,042
Current assets			
Debtors		1,792	10,991
Cash at bank and in hand		9,704	15,752
		11,496	26,743
Creditors: amounts falling due within one year		(3,704)	(37,252)
Net current assets		7,792	(10,509)
Total assets less current liabilities		24,442	10,533
Creditors: amounts falling due after more than one year	4	(24,301)	(10,000)
Net assets		141	533
Capital and reserves			
Called up share capital		10	10
Profit and loss account		131	523
Shareholders funds		141	533

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr James Bentham Director

Date approved by the board: 17 January 2017

Diamond P & H Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

The acquired goodwill was revalued in year at its original value. The director felt the policy amortising the acquired goodwill would distort the balance sheet therefore revised the accounting policy to amortisation through impairment value each year.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles

20% Straight line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Diamond P & H Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation

£

At 01 May 2015	10,000
At 30 April 2016	10,000

Amortisation

At 01 May 2015	2,000
Charge for year	2,000
At 30 April 2016	4,000

Net Book Values

At 30 April 2016	6,000
At 30 April 2015	8,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

Additions	15,896
At 30 April 2016	15,896

Depreciation

Charge for year	5,246
At 30 April 2016	5,246

Net book values

At 30 April 2016	10,650
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4 Creditors due after more than one year

**2016
£**

**2015
£**

Bank loans and overdraft	14,301	-
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