

HB FLOORING LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HB FLOORING LIMITED

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: C Helliwell

REGISTERED OFFICE: 88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

REGISTERED NUMBER: 08971821 (England and Wales)

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

HB FLOORING LIMITED (REGISTERED NUMBER: 08971821)**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	20,121	297
CURRENT ASSETS			
Debtors		264,331	85,981
Cash at bank		<u>39,728</u>	<u>10,541</u>
		304,059	96,522
CREDITORS			
Amounts falling due within one year		<u>(210,709)</u>	<u>(96,595)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>93,350</u>	<u>(73)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,471	224
CREDITORS			
Amounts falling due after more than one year		<u>(3,111)</u>	<u>-</u>
NET ASSETS		<u>110,360</u>	<u>224</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>110,358</u>	<u>222</u>
SHAREHOLDERS' FUNDS		<u>110,360</u>	<u>224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2017 and were signed by:

C Helliwell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	391
Additions	25,399
At 30 April 2016	<u>25,790</u>
DEPRECIATION	
At 1 May 2015	94
Charge for year	5,575
At 30 April 2016	<u>5,669</u>
NET BOOK VALUE	
At 30 April 2016	<u>20,121</u>
At 30 April 2015	<u>297</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.