**REGISTERED NUMBER: 08968968 (England and Wales)**

Financial Statements

for the Year Ended 31 July 2017

for

Stonecrest Monumental Stonemasons Ltd

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for the Year Ended 31 July 2017


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Company Information
for the Year Ended 31 July 2017

| | |
|---|---|
| **DIRECTOR:** | A Raitt |
| **REGISTERED OFFICE:** | 153 Grosvenor Road<br>Aldershot<br>Hampshire<br>GU11 3EF |
| **BUSINESS ADDRESS:** | 29 Alexandra Road<br>Ash<br>Aldershot<br>Hampshire<br>GU12 6PQ |
| **REGISTERED NUMBER:** | 08968968 (England and Wales) |
| **ACCOUNTANTS:** | Perrin & Co<br>James House<br>153 Grosvenor Road<br>Aldershot<br>Hampshire<br>GU11 3EF |

Balance Sheet
31 July 2017

| | Notes | 31.7.17 £ | £ | 31.7.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 31,424 | | 9,750 |
| **CURRENT ASSETS** | | | | | |
| Stocks and work in progress | | 18,729 | | 4,000 | |
| Debtors | 5 | 41,789 | | 54,668 | |
| Cash at bank and in hand | | 13,935 | | 10,151 | |
| | | 74,453 | | 68,819 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 100,438 | | 77,495 | |
| **NET CURRENT LIABILITIES** | | | (25,985) | | (8,676) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 5,439 | | 1,074 |
| **PROVISIONS FOR LIABILITIES** | | | 4,896 | | 919 |
| **NET ASSETS** | | | 543 | | 155 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 443 | | 55 |
| **SHAREHOLDERS' FUNDS** | | | 543 | | 155 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2018 and were signed by:

A Raitt - Director

## 1. STATUTORY INFORMATION

Stonecrest Monumental Stonemasons Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**
Stocks and work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and work in progress to their present location and condition.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc |
|---|---|
| | £ |
| **COST** | |
| At 1 August 2016 | 13,000 |
| Additions | 28,356 |
| At 31 July 2017 | 41,356 |
| **DEPRECIATION** | |
| At 1 August 2016 | 3,250 |
| Charge for year | 6,682 |
| At 31 July 2017 | 9,932 |
| **NET BOOK VALUE** | |
| At 31 July 2017 | 31,424 |
| At 31 July 2016 | 9,750 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.7.17 | 31.7.16 |
|---|---|---|
| | £ | £ |
| Trade debtors | 37,349 | 34,033 |
| Other debtors | 4,440 | 20,635 |
| | 41,789 | 54,668 |



continued...

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.7.17 | 31.7.16 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 23,151 | - |
| Trade creditors | 26,510 | 25,715 |
| Taxation and social security | 21,872 | 27,503 |
| Other creditors | 28,905 | 24,277 |
| | 100,438 | 77,495 |

## 7. RELATED PARTY DISCLOSURES

As at 31 July 2017 creditors includes an amount of £565 (2016: Nil) being in respect of a loan owed by the company to its sole director. This loan is repayable upon demand, and no interest is being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.