

COMPANY REGISTRATION NUMBER: 08968921

Hatton Redwood Limited

Filleted Unaudited Financial Statements

31 October 2017

Hatton Redwood Limited

Financial Statements

Year ended 31 October 2017

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Hatton Redwood Limited

Officers and Professional Advisers

Director

Mr R Hatton

Registered office

Unit 43 Village Farm Road
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BN

Accountants

Advantage Accountancy & Advisory Ltd
Chartered Certified Accountants
38 Cathedral Road
Cardiff
CF11 9LL

Hatton Redwood Limited

Statement of Financial Position

31 October 2017

		2017	2016
	Note	£	£
Fixed assets			
Investments	4	478,125	478,125
Current assets			
Debtors	5	100	100
Cash at bank and in hand		1,402	—
		1,502	100
Creditors: amounts falling due within one year	6	443,444	429,668
Net current liabilities		441,942	429,568
Total assets less current liabilities		36,183	48,557
Creditors: amounts falling due after more than one year	7	35,956	48,445
Net assets		227	112
Capital and reserves			
Called up share capital		100	100
Profit and loss account		127	12
Members funds		227	112

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Hatton Redwood Limited

Statement of Financial Position *(continued)*

31 October 2017

These financial statements were approved by the board of directors and authorised for issue on 6 February 2018 , and are signed on behalf of the board by:

Mr R Hatton

Director

Company registration number: 08968921

Hatton Redwood Limited

Notes to the Financial Statements

Year ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is Unit 43 Village Farm Road, Village Farm Industrial Estate, Pyle, Bridgend, CF33 6BN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Investments

	Shares in group undertakings £
Cost	
At 1 Nov 2016 and 31 Oct 2017	478,125

Impairment	
At 1 Nov 2016 and 31 Oct 2017	—

Carrying amount	
At 31 October 2017	478,125

The company owns 100% of the issued share capital of the companies listed below,

Aggregate capital and reserves

Redwood Hire Sales & Service Limited

Profit and (loss) for the year

Redwood Hire Sales & Service Limited

5. Debtors

	2017	2016
	£	£
Other debtors	100	100
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6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	14,860	18,584
Other creditors	428,584	411,084
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	443,444	429,668
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The bank loans, totalling £14,860 (2016: £18,584) due within one year, are secured by a debenture against the assets of the company, certain personal guarantees provided by Mr R Hatton and cross-guarantees with Redwood Hire Sales & Service Limited and Redwood Environmental Services Limited.

7. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	35,956	48,445
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The bank loans, totalling £35,956 (2016: £48,445) due in greater than one year, are secured by a debenture against the assets of the company, certain personal guarantees provided by Mr R Hatton and cross-guarantees with Redwood Hire Sales & Service Limited and Redwood Environmental Services Limited.

8. Related party transactions

The ultimate controlling party during the period was Mr R Hatton.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.