

Registration number 08967521

**Wisealpha Technologies Limited**  
**AMENDED** Abbreviated accounts  
for the year ended 30 June 2016

**R Walters & Co**  
**Chartered Certified Accountants**  
**Suite A, 4 - 6 Canfield Place**  
**London**  
**NW6 3BT**

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## **Wisealpha Technologies Limited**

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**Wisealpha Technologies Limited**

**Accountants' report on the unaudited financial statements to the director of  
Wisealpha Technologies Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**R Walters & Co  
Chartered Certified Accountants  
Suite A, 4 - 6 Canfield Place  
London  
NW6 3BT**

**Date:**

**Wisealpha Technologies Limited**

**Abbreviated balance sheet  
as at 30 June 2016**

|                                                       |              | <b>2016</b>             |                         | <b>2015</b>         |                     |
|-------------------------------------------------------|--------------|-------------------------|-------------------------|---------------------|---------------------|
|                                                       | <b>Notes</b> | <b>£</b>                | <b>£</b>                | <b>£</b>            | <b>£</b>            |
| <b>Fixed assets</b>                                   |              |                         |                         |                     |                     |
| Tangible assets                                       | <b>2</b>     |                         | 658                     |                     | 987                 |
| <b>Current assets</b>                                 |              |                         |                         |                     |                     |
| Debtors                                               |              | 50,010                  |                         | 50,610              |                     |
| Investments                                           |              | 40,000                  |                         | -                   |                     |
| Cash at bank and in hand                              |              | 484,722                 |                         | 16,801              |                     |
|                                                       |              | <u>574,732</u>          |                         | <u>67,411</u>       |                     |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(687,689)</u>        |                         | <u>(66,284)</u>     |                     |
| <b>Net current (liabilities)/assets</b>               |              |                         | <u>(112,957)</u>        |                     | <u>1,127</u>        |
| <b>Total assets less current liabilities</b>          |              |                         | <u>(112,299)</u>        |                     | <u>2,114</u>        |
| <b>Net (liabilities)/assets</b>                       |              |                         | <u><u>(112,299)</u></u> |                     | <u><u>2,114</u></u> |
| <b>Capital and reserves</b>                           |              |                         |                         |                     |                     |
| Called up share capital                               | <b>3</b>     | 62,591                  |                         | 53,158              |                     |
| Share premium account                                 |              | 779,748                 |                         | 537,829             |                     |
| Profit and loss account                               |              | <u>(954,638)</u>        |                         | <u>(588,873)</u>    |                     |
| <b>Shareholders' funds</b>                            |              | <u><u>(112,299)</u></u> |                         | <u><u>2,114</u></u> |                     |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Wisealpha Technologies Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20/03/17, and are signed on his behalf by:



**Syed Rezaah Ahmad**  
**Director**

**Registration number 08967521**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Wisealpha Technologies Limited

### Notes to the abbreviated financial statements for the year ended 30 June 2016

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

##### 1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

#### 2. Fixed assets

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 July 2015         | 1,316                                      |
| At 30 June 2016        | 1,316                                      |
| <b>Depreciation</b>    |                                            |
| At 1 July 2015         | 329                                        |
| Charge for year        | 329                                        |
| At 30 June 2016        | 658                                        |
| <b>Net book values</b> |                                            |
| At 30 June 2016        | 658                                        |
| At 30 June 2015        | 987                                        |

**Wisealpha Technologies Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2016**

..... continued

| <b>3. Share capital</b>                        | <b>2016</b>   | <b>2015</b>   |
|------------------------------------------------|---------------|---------------|
|                                                | <b>£</b>      | <b>£</b>      |
| <b>Allotted, called up and fully paid</b>      |               |               |
| 8,787,496 'A' Ordinary shares of 0.5263 p each | 46,250        | 46,250        |
| 3,104,830 'B' Ordinary shares of 0.5263 p each | 16,341        | 6,908         |
|                                                | <u>62,591</u> | <u>53,158</u> |
| <br><b>Equity Shares</b>                       |               |               |
| 8,787,496 'A' Ordinary shares of 0.5263 p each | 46,250        | 46,250        |
| 3,104,830 'B' Ordinary shares of 0.5263 p each | 16,341        | 6,908         |
|                                                | <u>62,591</u> | <u>53,158</u> |

8,787,496 'A' Ordinary shares with aggregate nominal value of £46,250 remain unpaid at the balance sheet date.

The 'A' Ordinary shares are redeemable shares. The holders of the 'A' Ordinary shares, acting unanimously, may redeem any or all of the redeemable shares any time after September 2016 for their nominal value.

During the year, the company allotted 1,792,326 'B' Ordinary shares. The aggregate nominal value of these allotments was £9433, and the total consideration received was £251,352.

**4. Going concern**

The accumulated losses to date (Development costs) of £954,638 have been funded solely by shareholders investment.

**5. Additional Note to Accounts**

The company has to date developed an online investment platform. This was launched initially in September 2015, fully operational from July 2016. There was no income derived for the year ended 30/06/2016. The company has commenced generating income post 1st July 2016.