

Registered number: 08965621

Cranmer Asset Management Limited

Unaudited

Abbreviated accounts

For the year ended 31 March 2016

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Cranmer Asset Management Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 1 to 3) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Cranmer Asset Management Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cranmer Asset Management Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Cranmer Asset Management Limited in accordance with the terms of our engagement letter dated 22 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Cranmer Asset Management Limited and state those matters that we have agreed to state to the director of Cranmer Asset Management Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cranmer Asset Management Limited and its director for our work or for this report.

It is your duty to ensure that Cranmer Asset Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cranmer Asset Management Limited. You consider that Cranmer Asset Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cranmer Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

5 December 2016



Cranmer Asset Management Limited
Registered number: 08965621

Abbreviated balance sheet
As at 31 March 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Intangible assets	2		76,000		85,500
Tangible assets	3		1,276		1,594
			<u>77,276</u>		<u>87,094</u>
Current assets					
Debtors		1,853		4,619	
Cash at bank		19,643		24,851	
		<u>21,496</u>		<u>29,470</u>	
Creditors: amounts falling due within one year		<u>(33,819)</u>		<u>(105,752)</u>	
Net current liabilities			<u>(12,323)</u>		<u>(76,282)</u>
Total assets less current liabilities			<u>64,953</u>		<u>10,812</u>
Creditors: amounts falling due after more than one year			<u>(70,000)</u>		<u>-</u>
Net (liabilities)/assets			<u><u>(5,047)</u></u>		<u><u>10,812</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(5,147)</u>		<u>10,712</u>
Shareholders' (deficit)/funds			<u><u>(5,047)</u></u>		<u><u>10,812</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5/12/16



W S C Mellstrom
Director

The notes on pages 2 to 3 form part of these financial statements.

Cranmer Asset Management Limited

Notes to the abbreviated accounts For the year ended 31 March 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company meets its day to day working capital requirements through borrowings from the director.

After making appropriate enquiries, the director has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future and accordingly they continue to adopt the going concern basis in preparing the company accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% reducing balance

2. Intangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	95,000
Amortisation	
At 1 April 2015	9,500
Charge for the year	9,500
At 31 March 2016	19,000
Net book value	
At 31 March 2016	76,000
At 31 March 2015	85,500

Cranmer Asset Management Limited

**Notes to the abbreviated accounts
For the year ended 31 March 2016**

3. Tangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>1,992</u>
Depreciation	
At 1 April 2015	398
Charge for the year	<u>318</u>
At 31 March 2016	<u>716</u>
Net book value	
At 31 March 2016	<u><u>1,276</u></u>
At 31 March 2015	<u><u>1,594</u></u>

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	<u>20</u>	<u>20</u>
	<u><u>100</u></u>	<u><u>100</u></u>