

COMPANY REGISTRATION NUMBER 08965310

DAVRAH LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016

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DAVRAH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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DAVRAH LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible Assets		<u>1,959,942</u>	<u>875,113</u>
CURRENT ASSETS			
Debtors		2,160	20,808
CREDITORS: Amounts falling due within one year		<u>1,123,616</u>	<u>7,256</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,121,456)</u>	<u>13,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>838,486</u>	<u>888,665</u>
CREDITORS: Amounts falling due after more than one year		<u>919,761</u>	<u>913,510</u>
		<u>(81,275)</u>	<u>(24,845)</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	<u>1</u>	<u>1</u>
Profit and Loss Account		<u>(81,276)</u>	<u>(24,846)</u>
DEFICIT		<u>(81,275)</u>	<u>(24,845)</u>

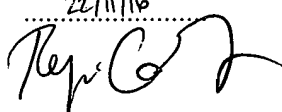
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

22/11/16


Mr R Goldberg
Director

Company Registration Number: 08965310

DAVRAH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No. 1) on the basis of its being a "small company" as defined the Companies Act 2006.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25%

Equipment - 25%

Low value items of furniture and fittings are written off in the year in which they are acquired.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

DAVRAH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	875,113
Additions	<u>1,084,829</u>
At 31 March 2016	<u>1,959,942</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,959,942</u>
At 31 March 2015	<u>875,113</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015
	No.	£	No.
Ordinary shares of £0.01 each	<u>120</u>	<u>1</u>	<u>120</u>
			<u>1</u>