Company Registration No. 08963421

Meaden & Moore UK Limited

Financial Statements

Year Ended 31 December 2018

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Meaden & Moore UK Limited
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Meaden & Moore UK Limited
Company Information
Year Ended 31 December 2018

Director	Mr J Carulas
Registered office	Lloyd's Avenue House 6 Lloyd's Avenue London EC3N 3AX
Auditors	Dixon Wilson Audit Services LLP 22 Chancery Lane London WC2A 1LS

Meaden & Moore UK Limited
(Registration number: 08963421)
Statement of Financial Position at 31 December 2018

	Note	31 December 2018 £	31 December 2017 £
Fixed Assets			
Financial assets	3	208,638	208,638
Current Assets			
Debtors	4	56,964	58,942
Creditors: Amounts falling due within one year	5	(56,239)	(56,853)
Net current assets		725	2,089
Net assets		209,363	210,727
Capitals and reserves			
Called up share capital		224,251	224,251
Profit and loss account		(14,888)	(13,524)
Shareholders' funds		209,363	210,727

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Financial Reporting Standard 102 Section 1A small entities.

The income statement and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the director on

James P Carulas

Mr J Carulas
Director

The notes form an integral part of these financial statements

1. Statutory Information

Meaden & Moore UK Limited is a private company, limited by shares, incorporated in England and Wales, registration number 08963421. The registered office is Lloyd's Avenue House, 6 Lloyd's Avenue, London, EC3N 3AX.

2. Accounting Policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the provisions of Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Group accounts

As the company is subject to the small companies regime, group accounts have not been prepared.

Going Concern

The financial statements have been prepared on a going concern basis. Meaden & Moore LLP, the immediate parent company, has confirmed it will continue to support the company for a period of not less than one year from the date of approval of the financial statements.

Income from investments

Income from the LLP of which the company is a member is recognised in the period to which the LLP allocates the income.

Investments

Investments in subsidiary undertakings are measured at cost less impairment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. Financial assets

	31 December 2018 £	31 December 2017 £
Investment in LLP	208,638	208,638

Cost	Subsidiary Undertakings £	Subsidiary Undertakings £
At 1 January 2018 and at 31 December 2018	208,638	208,638
Net Book Value		
At 31 December 2018	208,638	208,638

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Proportion of voting rights and shares held	Principal Activity
Subsidary undertakings		
Meaden & Moore International LLP	65%	Accounting, tax and related services

The financial period end of Meaden & Moore International LLP is 31 December. The loss for the financial period of Meaden & Moore International LLP was £51,604 (2017 - loss of £27,219) and the aggregate amount of capital and reserves at the end of the period was £251,445 (2017 - £308,823).

4. Debtors

	31 December 2018 £	31 December 2017 £
Amount due from subsidary	56,964	58,942

A £75,000 secured loan for working capital has been agreed by the company with Meaden & Moore International LLP. At the year end, the LLP had drawn down £56,964 (2017 - £58,942) from the facilty, on which interest payable at LIBOR + 2.5% (2017 LIBOR + 1.5%) has been accrued. The facilty is repayable on demand.

A debenture agreement has also been signed between the two parties, whereby the company has all right, title, estate and other interests in the charged property, book debts, goodwill and uncalled capital of Meaden & Moore International LLP.

5. Creditors: Amounts falling due within one year

	31 December 2018 £	31 December 2017 £
Amounts owed to group undertakings	52,169	52,169
Accurals and deferred income	4,070	4,684
	56,239	56,853

6. Control

The company is controlled by Meaden & Moore LLP, a limited liability partnership incorporated in the State of Delaware, USA.

7. Average Number of Employees

During the year, the average number of employees was Nil (2017: Nil)

8. Audit Report

The audit report on the full accounts was signed by Steven Wakefield as senior statutory auditor on behalf of Dixon Wilson Audit Services LLP, Statutory Auditor. The audit report was unqualified and no reference was made to any matters to which the auditor drew attention by way of emphasis.