

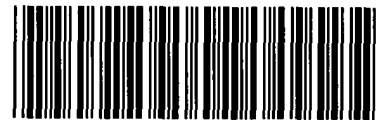
Company Registration No. 08963421

## **Meaden & Moore UK Limited**

**Financial Statements**

**Year Ended 31 December 2017**

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**Meaden & Moore UK Limited**  
**Company Information**  
**Year Ended 31 December 2017**

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**Director**

Mr J Carulas

**Registered office**

Lloyd's Avenue House  
6 Lloyd's Avenue  
London  
EC3N 3AX

**Auditors**

Dixon Wilson  
22 Chancery Lane  
London  
WC2A 1LS

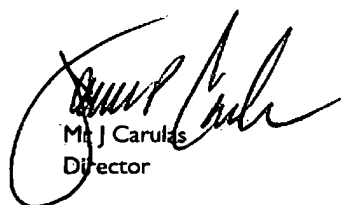
**Meaden & Moore UK Limited**  
**(Registration number: 08963421)**  
**Statement of Financial Position at 31 December 2017**

|                                                | Note | 31 December<br>2017<br>£ | 31 December<br>2016<br>£ |
|------------------------------------------------|------|--------------------------|--------------------------|
| <b>Fixed Assets</b>                            |      |                          |                          |
| Financial assets                               | 3    | 208,638                  | 208,638                  |
| <b>Current Assets</b>                          |      |                          |                          |
| Debtors                                        | 4    | 58,942                   | 61,437                   |
| Creditors: Amounts falling due within one year | 5    | (56,853)                 | (56,839)                 |
| Net current assets                             |      | 2,089                    | 4,598                    |
| Net assets                                     |      | 210,727                  | 213,236                  |
| <b>Capitals and reserves</b>                   |      |                          |                          |
| Called up share capital                        |      | 224,251                  | 224,251                  |
| Profit and loss account                        |      | (13,524)                 | (11,015)                 |
| Shareholders' funds                            |      | 210,727                  | 213,236                  |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Financial Reporting Standard 102 Section 1A small entities.

The income statement and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the director on 28/09/2018

  
Mr J Carulas  
Director

The notes form an integral part of these financial statements

**1. Statutory Information**

Meaden & Moore UK Limited is a private company, limited by shares, incorporated in England and Wales, registration number 08963421. The registered office is Lloyd's Avenue House, 6 Lloyd's Avenue, London, EC3N 3AX.

**2. Accounting Policies**

**Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with the provisions of Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**Group accounts**

As the company is subject to the small companies regime, group accounts have not been prepared.

**Going Concern**

The financial statements have been prepared on a going concern basis. Meaden & Moore LLP, the immediate parent company, has confirmed it will continue to support the company for a period of not less than one year from the date of approval of the financial statements.

**Income from investments**

Income from the LLP of which the company is a member is recognised in the period to which the LLP allocates the income.

**Investments**

Investments in subsidiary undertakings are measured at cost less impairment.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Meaden & Moore UK Limited**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2017**

| 3. Financial assets                       | 31                                       | 31                                       |
|-------------------------------------------|------------------------------------------|------------------------------------------|
|                                           | December<br>2017<br>£                    | December<br>2016<br>£                    |
| Investment in LLP                         | 208,638                                  | 208,638                                  |
|                                           |                                          |                                          |
|                                           | <b>Subsidiary<br/>Undertakings<br/>£</b> | <b>Subsidiary<br/>Undertakings<br/>£</b> |
| <b>Cost</b>                               |                                          |                                          |
| At 1 January 2017 and at 31 December 2017 | 208,638                                  | 208,638                                  |
| <b>Net Book Value</b>                     |                                          |                                          |
| At 31 December 2017                       | 208,638                                  | 208,638                                  |

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| <b>Undertaking</b>               | <b>Proportion of voting<br/>rights and shares held</b> | <b>Principal<br/>Activity</b>           |
|----------------------------------|--------------------------------------------------------|-----------------------------------------|
| <b>Subsidiary undertakings</b>   |                                                        |                                         |
| Meaden & Moore International LLP | 65%                                                    | Accounting, tax<br>and related services |

The financial period end of Meaden & Moore International LLP is 31 December. The loss for the financial period of Meaden & Moore International LLP was £27,219 (2016 - profit of £90,746) and the aggregate amount of capital and reserves at the end of the period was £308,823 (2016 - £347,615).

**Meaden & Moore UK Limited**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2017**

|                            | 31<br>December<br>2017<br>£ | 31<br>December<br>2016<br>£ |
|----------------------------|-----------------------------|-----------------------------|
| <b>4. Debtors</b>          |                             |                             |
| Amount due from subsidiary | 58,942                      | 61,437                      |

A £75,000 secured loan for working capital has been agreed by the company with Meaden & Moore International LLP. At the year end, the LLP had drawn down £58,942 (2016 - £61,437) from the facility, on which interest payable at LIBOR + 1.5% has been accrued. The facility is repayable on demand.

A debenture agreement has also been signed between the two parties, whereby the company has all right, title, estate and other interests in the charged property, book debts, goodwill and uncalled capital of Meaden & Moore International LLP.

|                                                          | 31<br>December<br>2017<br>£ | 31<br>December<br>2016<br>£ |
|----------------------------------------------------------|-----------------------------|-----------------------------|
| <b>5. Creditors: Amounts falling due within one year</b> |                             |                             |
| Amounts owed to group undertakings                       | 52,169                      | 52,169                      |
| Accruals and deferred income                             | 4,684                       | 4,670                       |
|                                                          | <u>56,853</u>               | <u>56,839</u>               |

**6. Control**

The company is controlled by Meaden & Moore LLP, a limited liability partnership incorporated in the State of Delaware, USA.

**7. Average Number of Employees**

During the year, the average number of employees was Nil (2016: Nil)

**8. Audit Report**

The audit report on the full accounts was signed by Steven Wakefield as senior statutory auditor on behalf of Dixon Wilson, Statutory Auditor. The audit report was unqualified and no reference was made to any matters to which the auditor drew attention by way of emphasis.