

Company Registration No. 08954021 (England and Wales)

FLORIAN LEONHARD FINE VIOLINS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

FLORIAN LEONHARD FINE VIOLINS LIMITED

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FLORIAN LEONHARD FINE VIOLINS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,262,479		2,393,122
Tangible assets	2		27,679		17,653
			<u>2,290,158</u>		<u>2,410,775</u>
Current assets					
Stocks		2,272,298		1,592,839	
Debtors		864,877		929,174	
Cash at bank and in hand		793,341		55,161	
		<u>3,930,516</u>		<u>2,577,174</u>	
Creditors: amounts falling due within one year		<u>(3,285,959)</u>		<u>(3,185,581)</u>	
Net current assets/(liabilities)			<u>644,557</u>		<u>(608,407)</u>
Total assets less current liabilities			<u>2,934,715</u>		<u>1,802,368</u>
Creditors: amounts falling due after more than one year			<u>(1,605,800)</u>		<u>(1,645,022)</u>
Provisions for liabilities			<u>(5,536)</u>		<u>-</u>
			<u>1,323,379</u>		<u>157,346</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,323,378</u>		<u>157,345</u>
Shareholder's funds			<u>1,323,379</u>		<u>157,346</u>

FLORIAN LEONHARD FINE VIOLINS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 March 2017

Mr F Leonhard
Director

Company Registration No. 08954021

FLORIAN LEONHARD FINE VIOLINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
Fixtures, fittings & equipment	10% Straight line

1.6 Foreign currency translation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 July 2015	2,556,425	21,665	2,578,090
Additions	-	13,868	13,868
	<u>2,556,425</u>	<u>35,533</u>	<u>2,591,958</u>
At 30 June 2016	2,556,425	35,533	2,591,958
Depreciation			
At 1 July 2015	163,303	4,012	167,315
Charge for the year	130,643	3,842	134,485
	<u>293,946</u>	<u>7,854</u>	<u>301,800</u>
At 30 June 2016	293,946	7,854	301,800
Net book value			
At 30 June 2016	2,262,479	27,679	2,290,158
	<u>2,393,122</u>	<u>17,653</u>	<u>2,410,775</u>
At 30 June 2015	2,393,122	17,653	2,410,775

FLORIAN LEONHARD FINE VIOLINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.