

Company Registration No. 08951921 (England and Wales)

BCD LOGISTICS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



BCD LOGISTICS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BCD LOGISTICS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,675		10,837
Current assets					
Stocks		10,236		9,939	
Debtors		1,113,792		661,739	
Cash at bank and in hand		70,194		11,285	
		<u>1,194,222</u>		<u>682,963</u>	
Creditors: amounts falling due within one year	3	<u>(1,028,233)</u>		<u>(636,678)</u>	
Net current assets			165,989		46,285
Total assets less current liabilities			<u>177,664</u>		<u>57,122</u>
Creditors: amounts falling due after more than one year	4		(4,402)		(30,461)
			<u>173,262</u>		<u>26,661</u>
Capital and reserves					
Called up share capital	5		71,428		71,428
Share premium account			8,572		8,572
Profit and loss account			93,262		(53,339)
Shareholders' funds			<u>173,262</u>		<u>26,661</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/10/2016

G Bethel
Director

Company Registration No. 08951921

BCD LOGISTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over between 1 and 3 years
Computer equipment	Straight line over 3 years
Fixtures, fittings & equipment	Straight line over 3 years

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	14,763
Additions	7,755
At 30 June 2016	22,518
Depreciation	
At 1 July 2015	3,926
Charge for the year	6,917
At 30 June 2016	10,843
Net book value	
At 30 June 2016	11,675
At 30 June 2015	10,837

BCD LOGISTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £526,789 (2015 - £313,971).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,402 (2015 - £30,461).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
71,428 Ordinary shares of £1 each	<u>71,428</u>	<u>71,428</u>