

**EDWARD PAUL FINANCIAL PLANNING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

Castle & Co

16-18 West Street
Rochford
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Edward Paul Financial Planning Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Edward Paul Financial Planning Ltd
Balance Sheet
As at 30 November 2018

Registered number: 08951069

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	-		5,271	
Cash at bank and in hand		113,898		47,722	
		113,898		52,993	
Creditors: Amounts Falling Due Within One Year	5	(21,937)		(28,649)	
NET CURRENT ASSETS (LIABILITIES)			91,961		24,344
TOTAL ASSETS LESS CURRENT LIABILITIES			91,961		24,344
NET ASSETS			91,961		24,344
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			91,861		24,244
SHAREHOLDERS' FUNDS			91,961		24,344

Edward Paul Financial Planning Ltd
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Varker

27/08/2019

The notes on pages 3 to 4 form part of these financial statements.

Edward Paul Financial Planning Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Fee and commission income

Fee income represents fees billed in the accounting period for services provided to clients during the period. Income is recognised when the company has performed services in accordance with the agreement with the relevant client, and has obtained a right to consideration for those services. Where such income has not been billed at the balance sheet date, it is included as accrued revenue.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	2	2

Edward Paul Financial Planning Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	-	932
Directors' loan accounts	-	4,339
	<u>-</u>	<u>5,271</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	17,466
Other creditors	21,937	11,183
	<u>21,937</u>	<u>28,649</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors/(Creditors) are the following loans to/(from) directors:

	As at 1 December 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2018
	£	£	£	£	£
Mr Paul Varker	<u>4,339</u>	<u>30,000</u>	<u>34,649</u>	<u>-</u>	<u>(310)</u>

8. General Information

Edward Paul Financial Planning Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08951069. The registered office is 617-619 London Road, Westcliff-On-Sea, Essex, SS0 9PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.