COMPANY REGISTRATION NUMBER 08949521

ADDO CONSULTING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 March 2016

ADDO CONSULTING LIMITED
ABBREVIATED BALANCE SHEET
31 March 2016

	Note	2016 £	£	2015 £
Fixed assets	**2**			
Tangible assets			**588**	651
Current assets				
Debtors		**34,947**		13,091
Cash at bank and in hand		**56,035**		67,279
		90,982		80,370
Creditors: Amounts falling due within one year		**(21,682)**		(29,611)
Net current assets			**69,300**	50,759
Total assets less current liabilities			**69,888**	51,410
Capital and reserves				
Called up equity share capital	**4**		**100**	100
Profit and loss account			**69,788**	51,310
Shareholders' funds			**69,888**	51,410

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2016 , and are signed on their behalf by:

J Hall Director

Company Registration Number: 08949521

ADDO CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover included in the profit and loss account represents commissions received during the period and is exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015	**977**
Additions	**394**
At 31 March 2016	**1,371**
Depreciation	
At 1 April 2015	**326**
Charge for year	**457**
At 31 March 2016	**783**
Net book value	
At 31 March 2016	**588**
At 31 March 2015	651

3. Transactions with the directors

The following directors had an interest free loan during the period. The movements on this loan were as follows:

	2016	2015	Maximum in year
	£	£	£
N & J Hall	33,507	13,091	36,531

By virtue of the loan account, a liability to taxation exists under section 455 of CTA 2010 in the sum of £8,377 which will be repaid or discharged when the loan is repaid. It is anticipated the loan will be repaid within nine months of the year end and, as such, no provision for the taxation has been made.

4. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	**£**	No.	£
Ordinary A shares of £ 1 each	**50**	**50**	50	50
Ordinary B shares of £ 1 each	**50**	**50**	50	50
	100	**100**	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.