Registered number
08948921

# Kingreen Veg Limited

## Amended Abbreviated Accounts

## 31 March 2016




Your Professional Tax Adviser

**IBISS & CO LIMITED**
Chartered Certified Accountants
188 Mitcham Road
Tooting
London
SW17 9NJ

THURSDAY



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A15 04/05/2017 #284
COMPANIES HOUSE

## Kingreen Veg Limited

**Report to the director on the preparation of the unaudited abbreviated accounts of Kingreen Veg Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Kingreen Veg Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

IBISS & CO LIMITED
Chartered Certified Accountants
188 Mitcham Road
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London
SW17 9NJ

2 May 2017

**Kingreen Veg Limited**
**Registered number:** 08948921
**Abbreviated Balance Sheet**
**as at 31 March 2016**

| | Notes | | 2016 £ | | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 23,311 | | 25,920 |
| **Current assets** | | | | | |
| Stocks | | 24,939 | | 24,450 | |
| Debtors | | 78,104 | | 98,877 | |
| Cash at bank and in hand | | 76,285 | | 15,373 | |
| | | 179,328 | | 138,700 | |
| **Creditors: amounts falling due within one year** | | (3,193) | | (1,799) | |
| **Net current assets** | | | 176,135 | | 136,901 |
| **Net assets** | | | 199,446 | | 162,821 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 200,000 | | 200,000 |
| Profit and loss account | | | (554) | | (37,179) |
| **Shareholder's funds** | | | 199,446 | | 162,821 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Haroon Abbas
Director
Approved by the board on 2 May 2017

## Kingreen Veg Limited
## Notes to the Abbreviated Accounts
## for the year ended 31 March 2016

### 1 Accounting policies

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 20% straight line |
| Motor vehicles | 10% straight line |

***Stocks***
Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 28,800 |
| Additions | 339 |
| At 31 March 2016 | 29,139 |
| **Depreciation** | |
| At 1 April 2015 | 2,880 |
| Charge for the year | 2,948 |
| At 31 March 2016 | 5,828 |
| **Net book value** | |
| At 31 March 2016 | 23,311 |
| At 31 March 2015 | 25,920 |

### 3 Share capital

| | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 200,000 | 200,000 | 200,000 |