Registered Number : 08948421
England and Wales

AZIZ GEMS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

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Statement of Financial Position

Notes to the Financial Statements

AZIZ GEMS LIMITED
Statement of Financial Position
As at 31 December 2017

	Notes	2017	2016
		£	£
Current assets			
Stocks		117,005	153,500
Debtors		36,464	199,683
Cash at bank and in hand		323,753	52,784
		477,222	**405,967**
Creditors: amount falling due within one year		(438,954)	(384,579)
Net current assets		**38,268**	**21,388**
Total assets less current liabilities		38,268	21,388
Net assets		**38,268**	**21,388**
Capital and reserves			
Called up share capital		106	106
Profit and loss account		38,162	21,282
Shareholders funds		**38,268**	**21,388**

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

M Aziz
Director

Date approved by the board: 18 September 2018

AZIZ GEMS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2017

General Information

Aziz Gems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08948421,registration address 20 Coxon Street,Spondon,Derby,DE21 7JG.

The presentation currency is £ sterling.

1. **Accounting Policies**

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.