

**MYT DENTLAB LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

MYT DENTLAB LTD
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

MYT DENTLAB LTD
Balance Sheet
As At 31 March 2024

Registered number: 08943708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,671		10,306
			5,671		10,306
CURRENT ASSETS					
Debtors	5	10,106		7,896	
Cash at bank and in hand		19,297		12,583	
		29,403		20,479	
Creditors: Amounts Falling Due Within One Year	6	(13,193)		(13,141)	
NET CURRENT ASSETS (LIABILITIES)			16,210		7,338
TOTAL ASSETS LESS CURRENT LIABILITIES			21,881		17,644
Creditors: Amounts Falling Due After More Than One Year	7		(28,816)		(33,489)
NET LIABILITIES			(6,935)		(15,845)
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Profit and Loss Account			(7,135)		(16,045)
SHAREHOLDERS' FUNDS			(6,935)		(15,845)

MYT DENTLAB LTD
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs PANNA ZSURZSA

Director

08/12/2024

The notes on pages 3 to 4 form part of these financial statements.

MYT DENTLAB LTD
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

MYT DENTLAB LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08943708 . The registered office is 27 Shire Close, Chelmsford, CM1 6FW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
Fixtures & Fittings	10%
Computer Equipment	15%

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2023	43,102	8,732	580	52,414
As at 31 March 2024	43,102	8,732	580	52,414
Depreciation				
As at 1 April 2023	39,427	2,594	87	42,108
Provided during the period	3,675	873	87	4,635
As at 31 March 2024	43,102	3,467	174	46,743
Net Book Value				
As at 31 March 2024	-	5,265	406	5,671
As at 1 April 2023	3,675	6,138	493	10,306

MYT DENTLAB LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	10,106	7,082
Other debtors	-	814
	<u>10,106</u>	<u>7,896</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	4,066	3,818
Other creditors	9,119	9,029
Taxation and social security	8	294
	<u>13,193</u>	<u>13,141</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	<u>28,816</u>	<u>33,489</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.