

Registered Number 08943421

M R Skelton Services Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,232	704
		<u>1,232</u>	<u>704</u>
Current assets			
Debtors		2,992	0
Cash at bank and in hand		175	1,341
Total current assets		<u>3,167</u>	<u>1,341</u>
Creditors: amounts falling due within one year		(4,059)	(1,872)
Net current assets (liabilities)		(892)	(531)
Total assets less current liabilities		<u>340</u>	<u>173</u>
Provisions for liabilities		(247)	(141)
Total net assets (liabilities)		<u>93</u>	<u>32</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		92	31

Shareholders funds

93

32

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 April 2016

And signed on their behalf by:

Mr M R Skelton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 20% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	880	880
Additions	836	836
At 31 March 2016	<u>1,716</u>	<u>1,716</u>

Depreciation

At 01 April 2015	176	176
Charge for year	308	308
At 31 March 2016	<u>484</u>	<u>484</u>

Net Book Value

At 31 March 2016	1,232	1,232
At 31 March 2015	<u>704</u>	<u>704</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Related party disclosures

During the year the company made advances to Mr Skelton, the director, totalling £453 and this was still outstanding at the year end.