Registered Number 08943421

M R Skelton Services Limited

Abbreviated Accounts

31 March 2015

M R Skelton Services Limited **Registered Number 08943421**

Balance Sheet as at 31 March 2015

	Notes	2015	
		£	£
Fixed assets	2		
Tangible			704
			704
Current assets			
Cash at bank and in hand		1,341	
Total current assets		1,341	
Creditors: amounts falling due within one year		(1,872)	
Net current assets (liabilities)			(531)
Total assets less current liabilities			173
Provisions for liabilities			(141)
Total net assets (liabilities)			32
Capital and reserves			
Called up share capital	4		1
Profit and loss account			31

Shareholders funds	32	

a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2015

And signed on their behalf by:
Mr M R Skelton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for,according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	880	880
At 31 March 2015	880	880

Depreciation

Charge for year	176	176
At 31 March 2015	176	176
Net Book Value		
At 31 March 2015	704	704

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015
	£
Authorised share capital:	
1 Ordinary shares of £1 each	1
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

During the period one Ordinary share was issued and fully paid at par.