Registered Number 08942829

SOUTH COAST CANOES LTD

Abbreviated Accounts

31 March 2016

SOUTH COAST CANOES LTD **Registered Number 08942829**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	3,208	3,248
		3,208	3,248
Current assets			
Stocks		25,262	27,972
Cash at bank and in hand		18,259	8,601
		43,521	36,573
Creditors: amounts falling due within one year		(51,068)	(43,573)
Net current assets (liabilities)		(7,547)	(7,000)
Total assets less current liabilities		(4,339)	(3,752)
Total net assets (liabilities)		(4,339)	(3,752)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,439)	(3,852)
Shareholders' funds		(4,339)	(3,752)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:
S Rham, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 25% reducing balance
Fixtures, fittings and equipment - 25% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Stock and work in progress
Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,331
Additions	1,029
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	5,360
Depreciation	
At 1 April 2015	1,083
Charge for the year	1,069
On disposals	-
At 31 March 2016	2,152
Net book values	
At 31 March 2016	3,208
At 31 March 2015	3,248

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*

	£	£
100 Ordinary shares of £1 each	100	100

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