

REGISTERED NUMBER: 08941921 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

APOLLO MOTOR COMPANY (DOVER) LIMITED

Casson Beckman
Statutory Auditor
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

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FOR THE YEAR ENDED 31 MAY 2017**

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APOLLO MOTOR COMPANY (DOVER) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

Mr G Eyles
Mrs T Eyles
Mr I Pitts

REGISTERED OFFICE:

Coombe Valley Industrial Estate
Dover
Kent
CT17 0HL

REGISTERED NUMBER:

08941921 (England and Wales)

INDEPENDENT AUDITORS:

Casson Beckman
Statutory Auditor
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

APOLLO MOTOR COMPANY (DOVER) LIMITED (REGISTERED NUMBER: 08941921)

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		80,767		80,669
CURRENT ASSETS					
Stocks		59,846		49,571	
Debtors	5	575,908		483,434	
Cash at bank and in hand		<u>40,155</u>		<u>4,299</u>	
		675,909		537,304	
CREDITORS					
Amounts falling due within one year	6	<u>564,246</u>		<u>473,424</u>	
NET CURRENT ASSETS			<u>111,663</u>		<u>63,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,430		144,549
PROVISIONS FOR LIABILITIES			<u>11,763</u>		<u>16,134</u>
NET ASSETS			<u>180,667</u>		<u>128,415</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>180,567</u>		<u>128,315</u>
SHAREHOLDERS' FUNDS			<u>180,667</u>		<u>128,415</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

Mr G Eyles - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Apollo Motor Company (Dover) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Apollo Motor Company (Dover) Limited as an individual company and do not contain consolidated financial information. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it is included by full consolidation in the consolidated financial statements of its parent, Apollo Motor Group Limited, Unit 6, Fitzherbert Road, Cosham, Hampshire, PO6 1RU.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at cost plus an element of profit.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	60,994	16,813	41,533	119,340
Additions	495	-	22,500	22,995
At 31 May 2017	<u>61,489</u>	<u>16,813</u>	<u>64,033</u>	<u>142,335</u>
DEPRECIATION				
At 1 June 2016	17,903	7,253	13,515	38,671
Charge for year	8,743	3,868	10,286	22,897
At 31 May 2017	<u>26,646</u>	<u>11,121</u>	<u>23,801</u>	<u>61,568</u>
NET BOOK VALUE				
At 31 May 2017	<u>34,843</u>	<u>5,692</u>	<u>40,232</u>	<u>80,767</u>
At 31 May 2016	<u>43,091</u>	<u>9,560</u>	<u>28,018</u>	<u>80,669</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	296,743	271,244
Amounts owed by group undertakings	238,026	178,906
Other debtors	41,139	33,284
	<u>575,908</u>	<u>483,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Payments on account	96,253	14,122
Trade creditors	168,669	192,433
Amounts owed to group undertakings	109,121	113,366
Taxation and social security	82,666	81,430
Other creditors	107,537	72,073
	<u>564,246</u>	<u>473,424</u>

7. LEASING AGREEMENTS

The company is committed to making payments totalling £167,860 under non cancellable operating leases.

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Payments on account	<u>96,253</u>	<u>14,122</u>

Payments received on account are advances provided by a factoring company which are secured on the trade debts of the company.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Walter (Senior Statutory Auditor)
for and on behalf of Casson Beckman

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

12. FIRST YEAR ADOPTION

There have been no changes to the financial statements as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.