

REGISTERED NUMBER: 08940607 (England and Wales)

PSALTER PROPERTY COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015

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FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015**

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PSALTER PROPERTY COMPANY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015

DIRECTOR: A Ahmed

REGISTERED OFFICE: Sidings House
Sidings Court
Lakeside
Doncaster
DN4 5NU

REGISTERED NUMBER: 08940607 (England and Wales)

ACCOUNTANTS: Smith Craven
Chartered Accountants
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		710,000		523,164
CURRENT ASSETS					
Debtors		706		-	
Cash at bank		-		22,491	
		<u>706</u>		<u>22,491</u>	
CREDITORS					
Amounts falling due within one year		<u>503,764</u>		<u>243,175</u>	
NET CURRENT LIABILITIES			<u>(503,058)</u>		<u>(220,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,942		302,480
CREDITORS					
Amounts falling due after more than one year			-		324,513
NET ASSETS/(LIABILITIES)			<u>206,942</u>		<u>(22,033)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			186,836		-
Profit and loss account			<u>20,006</u>		<u>(22,133)</u>
SHAREHOLDERS' FUNDS			<u>206,942</u>		<u>(22,033)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2016 and were signed by:

A Ahmed - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	523,164
Revaluations	<u>186,836</u>
At 31 December 2015	<u>710,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>710,000</u>
At 31 March 2015	<u>523,164</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.