LEISURE ENERGY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016

Company Registration Number:
08938136

LEISURE ENERGY LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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LEISURE ENERGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS

Graham Clarkson
Robert Hardwick

SECRETARY

The company does not have an appointed secretary

REGISTERED OFFICE

Cranbrook House
287/291 Banbury Road
Oxford
OX2 7JQ

COMPANY REGISTRATION NUMBER

08938136 England and Wales

LEISURE ENERGY LIMITED

BALANCE SHEET

AS AT 31 March 2016

	Notes	2016		2015	
		£		£	
FIXED ASSETS					
Tangible assets	2		1,709		-
CURRENT ASSETS					
Debtors		317,173		131,106	
Cash at bank and in hand		89,385		5,520	
		406,558		136,626	
CREDITORS: Amounts falling due within one year		327,411		116,873	
NET CURRENT ASSETS			79,147		19,753
TOTAL ASSETS LESS CURRENT LIABILITIES			80,856		19,753
Provisions for liabilities and charges			342		-
NET ASSETS			80,514		19,753
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			80,314		19,553
SHAREHOLDER'S FUNDS			80,514		19,753

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

Graham Clarkson
Director

Date approved by the board: 6 October 2016

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sale of energy consultancy services, stated net of trade discounts and value added tax.

Turnover is recognised as contract activity progresses, in accordance with the terms of the contractual agreement and the stage of completion of the work. The amount of revenue reflects the partial performance of the company's contractual obligations. Where recorded turnover exceeds amounts invoiced to clients, the excess is classified as income.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rate so as to write off the cost less residual value of the assets over their estimated useful lives.

Office equipment	Reducing balance basis at 25% per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 TANGIBLE ASSETS

	Tangible assets £
Cost	
Additions	1,803
At 31 March 2016	1,803
Accumulated depreciation	
Charge for year	94

At 31 March 2016	94

Net book value

At 31 March 2016	1,709

3 SHARE CAPITAL

	Nominal value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid:				
Ordinary class A shares	1	100	100	100
Ordinary class B shares	1	100	100	100
			200	200

4 DIRECTORS' TRANSACTIONS

The company made advances to the directors during the year. The following amounts were due to the company at the year end:

	2016	2015
	£	£
Graham Clarkson	51	51
Robert Hardwick	49	49
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.